



# PUNJAB OIL MILLS LIMITED

An ISO 9001 : 2000 & HACCP Certified Company

Registered Office & Mills: 26-28, Industrial Triangle, Kahuta Road, Islamabad.  
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Ref. No. POML/11/0948  
Date: 26-02-2011

The General Manager  
Karachi Stock Exchange (G) Ltd.  
Stock Exchange Building,  
Karachi

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR/ 2<sup>ND</sup> QUARTER ENDED DECEMBER 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, February 26, 2011 at 11:00 A.M. at 120-E/1, Gulberg-III, Lahore, have approved Half Year /2<sup>nd</sup> Quarter Accounts for the period Ended 31-12-2010.

### i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended December 31, 2010 at Rs. 1/- per share i.e 10%.

### ii) BONUS ISSUE

It has recommended by the Board of Directors to issue Interim Bonus Shares in proportion of 10 shares for every 100 shares held i.e. 10%.

### iii) RIGHT SHARES

NIL

Comparative Financial Results are as under:-

	Six months period ended		Three months period ended	
	Dec. 31, 2010	Dec. 31, 2009	Dec. 31, 2010	Dec. 31, 2009
	Rupees			
Sales – net	1,796,978,016	1,543,327,741	981,399,672	696,086,746
Cost of sales	1,658,535,462	1,445,774,184	898,197,734	651,320,805
Gross profit	138,442,554	97,553,557	83,201,938	44,765,941
Operating expenses:				
Selling and distribution cost	34,800,467	31,874,948	18,579,878	9,879,782
Administrative expenses	27,014,977	21,710,916	13,917,276	10,522,394
	61,815,444	53,585,864	32,497,154	20,402,176
Operating profit	76,627,110	43,967,693	50,704,784	24,363,765
Finance cost	603,120	456,103	193,921	357,311
Other operating charges	5,616,908	3,394,526	3,653,387	1,828,039
	6,220,028	3,850,629	3,847,308	2,185,350
	70,407,082	40,117,064	46,857,476	22,178,415
Other operating income	1,539,332	3,572,824	678,967	1,387,208
Profit before taxation	71,946,414	43,689,888	47,536,443	23,565,623
Provision for taxation	26,145,410	26,483,829	14,468,054	12,584,389
Profit/(loss) after taxation	45,801,004	17,206,059	33,068,389	10,981,234
Earnings per share				
- basic and diluted	11.96	4.49	8.64	2.87

The Extraordinary General Meeting of the Company will be held at its Registered Office the Mills Premises, Plot No. 26-27-28, Industrial Triangle, Kahuta Road, Islamabad on Saturday, April 02, 2011 at 11:30 A.M.

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ZAIQA CANOLIVE OIL - ZAIQA BANASPATI - ZAIQA COOKING OIL - ZAIQA CANOLA OIL - ZAIQA PAKWAN - RAJA SOAP - ZAIQA SPECIALTY FATS



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