

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-237

N O T I C E

January 19, 2011

Reproduced hereunder letter received from **PUNJAB OIL MILLS LIMITED**, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF PUNJAB OIL MILLS LIMITED HELD ON SATURDAY JANUARY 08, 2011 AT 11:00 A.M. AT FACTORY PREMISES, PLOT NO. 26-27-28, INDUSTRIAL TRIANGLE, KAHUTA ROAD, ISLAMABAD

Agenda Item No. 6. To decide the unsubscribed portion of Right Shares announced by the Board @ 25% in their meeting held on October 02, 2010.

6. Mr. Muhammad Saeed Malik, Company Secretary informed the Board of Directors of the Company that 84,155 shares amounting to Rs. 2,524,650/- are unsubscribed. Mr. Tahir Jahangir, Chairman of the Meeting told the meeting that 5 directors submitted the undertaking to stock exchanges for subscription of unsubscribed portion. He further discussed about the subscription of unsubscribed portion of the right issue. After discussion, the Board then unanimously approved that the unsubscribed portion of right issue be subscribed as follows:

Mr. Tahir Jahangir	15,896 Shares
Mr. Izaz Ilahi Malik	15,897 Shares
Sh. Anwar Ahmad Batla	28,051 Shares
Mr. Usman Ilahi Malik	15,896 Shares
National Investment Trust Ltd	8,415 Shares

Attested to be true copy
for Punjab Oil Mills Limited

Secretary

(Muhammad Saeed Malik)
Company Secretary