

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-191

NOTICE

January 17, 2011

Reproduced hereunder letter received from **PUNJAB OIL MILLS LIMITED**, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

**PUNJAB OIL MILLS LIMITED**

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E-mail: finance@punjaboilmills.com

120 - E/1, GULBERG-III, LAHORE-54660 (PAKISTAN)

13 January 2010

Mr. Muhammad Ghufraan
Deputy General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Ref: **ISSUANCE OF 1,072,005 RIGHT SHARES (i.e. 28 %) TO BE PAID AT RS. 30/- PER SHARE WITH PREMIUM OF RS. 20/- PER SHARE**

Dear Sir

Please refer to subject noted matter and our letter No. Nil dated January 12, 2011.

In this regard, we would like to submit that the full subscription of right issue amounting to Rs. 32,160,150/- (Rupees thirty-two million, one hundred and sixty thousand, one hundred and fifty only) has been received in cash through the company's bankers as detailed below:

Total number of shares offered	1,072,005 ordinary shares
Total amount to be subscribed (1,072,005* Rs. 30 / share)	Rs. 32,160,150
Subscribed till last date of payment (i.e 04-01-2010) (987,850 shares @ Rs. 30 each)	Rs. 29,635,500
Subscribed after the last date of payment by the directors of the company (84,155 shares @ Rs. 30 each)	Rs. 2,524,650
Total receipt in full	Rs. 32,160,150

Further, we are also enclosing herewith the certificate of auditors regarding the confirmation of receipt of full amount of subscription of right issue.

You are requested to please issue NOC for bankers to the issue of the company for the release of subscription amount received and oblige.

Thanking you,

Yours faithfully
for **PUNJAB OIL MILLS LIMITED**

(Muhammad Saeed Malik)
Company Secretary

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