



# PUNJAB OIL MILLS LIMITED

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120 - E/1, GULBERG-III, LAHORE-54660 (PAKISTAN)

The General Manager  
 Karachi Stock Exchange (G) Ltd.  
 Stock Exchange Building,  
 Karachi

Ref. No. POM-10/  
 Date: 02-10-2010

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:00 A.M. on Saturday, October 02, 2010 at 120-E/-1, Gulberg-III, Lahore, have approved Financial Results for the Year Ended June 30, 2010.

**i) CASH DIVIDEND**

A Final Cash Dividend @ 1.50 per ordinary share i.e. 15% for the year ended June 30, 2010.

**ii) BONUS ISSUE**

NIL

**iii) RIGHT SHARES**

The Board has recommended to issue 28% Right Shares at a premium of Rs. 20 per Share in proportion of 28 shares for every 100 shares.

Financial Results are as under:-

	2010 Rupees	2009 Rupees
Sales-Net	3,018,441,736	2,809,909,510
Cost of Sales	2,837,147,451	2,625,309,896
<b>Gross Profit</b>	<b>181,294,285</b>	<b>184,599,614</b>
<b>Operating Expenses</b>		
Selling and distribution expenses	55,120,077	49,004,316
Administrative expenses	47,973,674	35,934,449
	103,093,751	84,938,765
<b>Operating Profit</b>	<b>78,200,534</b>	<b>99,660,849</b>
Finance cost	719,488	857,354
Other operating charges	6,434,776	7,930,905
	7,154,264	8,788,259
Other operating income	71,046,270	90,872,590
Markup waived off by bank on early settlement of loan	6,073,121	4,028,573
	-	8,576,523
<b>Profit before taxation</b>	<b>77,119,391</b>	<b>103,477,686</b>
<b>Taxation</b>	<b>26,799,599</b>	<b>63,206,199</b>
<b>Profit after Taxation</b>	<b>50,319,792</b>	<b>40,271,487</b>
<b>Earnings per share – Basic and diluted</b>	<b>13.14</b>	<b>10.52</b>

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