



# PUNJAB OIL MILLS LIMITED

Phone: 5761585-86  
Fax : 5710235  
E-mail: finance@punjaboilmills.com

120 - E/1, GULBERG-III, LAHORE-54660 (PAKISTAN)

The General Manager  
Karachi Stock Exchange (G) Ltd.  
Stock Exchange Building/Road,  
Karachi

Ref. No. POML/10  
Date: 15-02-2010

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR/2<sup>ND</sup> QUARTER ENDED DECEMBER 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, February 15, 2010 at 11:30 A.M. at 120-E/1, Gulberg-III, Lahore, have approved Half Year /2<sup>nd</sup> Quarter Accounts for the period Ended 31-12-2009.

i) CASH DIVIDEND NIL  
ii) BONUS ISSUE NIL  
iii) RIGHT SHARES NIL

Comparative Financial Results are as under:-

	Six months period ended		Quarter ended	
	Dec. 31, 2009	Dec. 31, 2008	Dec. 31, 2009	Dec. 31, 2008
Rupees				
Sales - net	1,543,327,741	1,455,135,912	696,086,746	609,749,723
Cost of sales	1,445,774,184	1,377,120,876	651,320,805	573,672,914
Gross profit	97,553,557	78,015,036	44,765,941	36,076,809
<b>Operating expenses:</b>				
Selling and distribution	31,874,948	20,540,859	9,879,782	12,837,459
Administrative and general	21,710,916	16,324,989	10,522,394	8,312,092
	53,585,864	36,865,848	20,402,176	21,149,551
Operating profit	43,967,693	41,149,188	24,363,765	14,927,258
Finance cost	456,103	1,411,451	357,311	637,952
Other operating charges	3,394,526	2,972,274	1,828,039	1,145,462
	3,850,629	4,383,725	2,185,350	1,783,414
	40,117,064	36,765,463	22,178,415	13,143,844
Other operating income	3,572,824	1,314,776	1,387,208	776,787
Profit before taxation	43,689,888	38,080,239	23,565,623	13,920,631
Provision for taxation	(26,483,829)	(30,099,083)	(12,584,389)	(15,755,900)
Profit/(loss) after taxation	17,206,059	7,981,156	10,981,234	(1,835,269)
Earnings per share				
- basic and diluted	4.49	2.08	2.87	(0.48)

Contd...P/2