



# PUNJAB OIL MILLS LIMITED

Phone: 5761585-86

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Karachi Stock Exchange (G) Ltd.  
Stock Exchange Building/Road,  
Karachi

Date: 25-02-2008

Subject: **FINANCIAL RESULTS FOR THE 2<sup>ND</sup> QUARTER ENDED DECEMBER 31, 2007**

Dear Sir,

February 25, 2008 at 11:00 A.M. at Mills Premises, Plot Nos. 26-27-28, Industrial Triangle, Kahuta Road, Islamabad, the Registered Office of the Company, have approved Half Year Accounts for the 2<sup>nd</sup> Quarter Ended December 31, 2007.

i) CASH DIVIDEND	NIL
ii) BONUS ISSUE	NIL
iii) RIGHT SHARES	NIL

Comparative Financial Results are as under:-

	2nd Quarter ENDED 31.12.2007 RUPEES	2nd Quarter ENDED 31.12.2006 RUPEES	6 MONTHS ENDED 31.12.2007 RUPEES	6 MONTHS ENDED 31.12.2006 RUPEES
Sales	534,465,164	436,984,010	1,093,820,121	810,653,157
Cost of Sales	513,814,464	422,300,055	1,051,185,627	778,690,636
GROSS PROFIT	20,650,700	14,683,955	42,634,494	31,962,521
<b>OPERATING EXPENSES</b>				
- Administrative	7,105,482	5,346,857	12,948,483	9,500,910
- Selling and distribution	8,448,198	4,041,487	13,711,012	8,094,369
	15,553,680	9,388,344	26,659,495	17,595,279
<b>OPERATING PROFIT</b>	5,097,020	5,295,611	15,974,999	14,367,242
Financial charges	275,378	402,632	670,045	1,032,701
Other Charges	1,152,456	2,250,482	2,690,598	3,647,179
	1,427,834	2,653,114	3,360,643	4,679,880
	3,669,186	2,642,497	12,614,356	9,687,362
Other income	72,000	-	72,000	-
<b>Profit Before Taxation</b>	3,741,186	2,642,497	12,686,356	9,687,362
Taxation	(2,672,326)	(1,470,605)	(5,469,101)	(3,936,308)
<b>Profit after Taxation</b>	1,068,860	1,171,892	7,217,255	5,751,054
<b>Earning per share</b>	0.52	0.57	3.53	2.82

We will be sending you 300 printed copies of the Half Yearly Accounts for the 2<sup>nd</sup> Quarter Ended December 31, 2007, for the distribution among your members.

Thanking you,

Yours faithfully  
for PUNJAB OIL MILLS LIMITED

*933 H I Malik*  
(IZAZ ILAHI MALIK)  
Managing Director/Chief Executive