

PTCL CABLES

PTCL/2012/0187
February 28, 2012

Pakistan Telephone Cables Limited
In Technical Collaboration with Furukawa Electric Co. Ltd. of Japan

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Condensed Interim Profit & Loss Account for the Half Year Ended December 31, 2011


Dear Sir;

We have to inform you that the Board of Directors in their meeting held today, have approved un-audited Half Year Accounts for the period ended December 31, 2011. The Financial results of the Company are as follows:

	Six Months Period Ended		Three Months Period Ended	
	31 Dec '2011 Rupees	31 Dec '2010 Rupees	31 Dec '2011 Rupees	31 Dec '2010 Rupees
Sales - Net	259,509,499	25,126,154	145,054,693	16,035,261
Cost of Goods Sold	(242,129,861)	(41,259,342)	(106,582,062)	(21,677,686)
Gross Profit/(Loss)	17,379,638	(16,133,188)	38,472,631	(5,642,425)
Operating Expenses				
Administrative	7,042,624	6,743,510	1,722,681	3,196,888
Selling Expenses	3,412,821	643,138	2,371,186	373,568
Operating Profit/(Loss)	(10,455,445)	(7,386,648)	(4,093,867)	(3,570,456)
Financial Cost	6,924,193	(23,519,836)	34,378,764	(9,212,881)
Other Income / Charges	(8,676,595)	(9,076,363)	(3,724,089)	(4,879,306)
	(8,676,595)	(9,913,741)	(3,724,089)	(5,716,684)
Profit / (Loss) / Before Taxation	(1,752,402)	(33,433,577)	30,654,675	(14,929,565)
Taxation	(2,595,095)	(251,262)	(1,450,547)	(160,353)
Profit / (Loss) After Taxation	(4,347,497)	(33,684,839)	29,204,128	(15,089,918)
Profit / (Loss) per share - Basic and diluted	(0.21)	(1.60)	1.39	(0.72)
Dividend	NIL	NIL	NIL	NIL

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.


RAZA ABDUL AZIZ AL-RAEE
Chief Executive


AFTAB SAFFER CHEEMA
Chief Financial Officer

Office: E-3, Block-17, Al-Ram Avenue, Behind National Stadium
E-3/17-Block-17, Karachi - 75600 (Pakistan) T: (92-21) 3480-1960
Fax: (92-21) 3480-5840 & Fax: (+92-21) 3480-1960
Email: info@ptclcables.com, alraee@cyber.net.pk

Factory: 18th Mile RCD Highway, 27/3/2, Mouza
Sadiq, Tehsil Hub Distt. Lasbela (Baluchistan)
Tel: (+92-853) 263249, 363248, 363247
Fax: (+92-853) 363245 Email: factory@ptclcables.com

© 2011 General PTCL & LCP. All Rights Reserved. DCC

