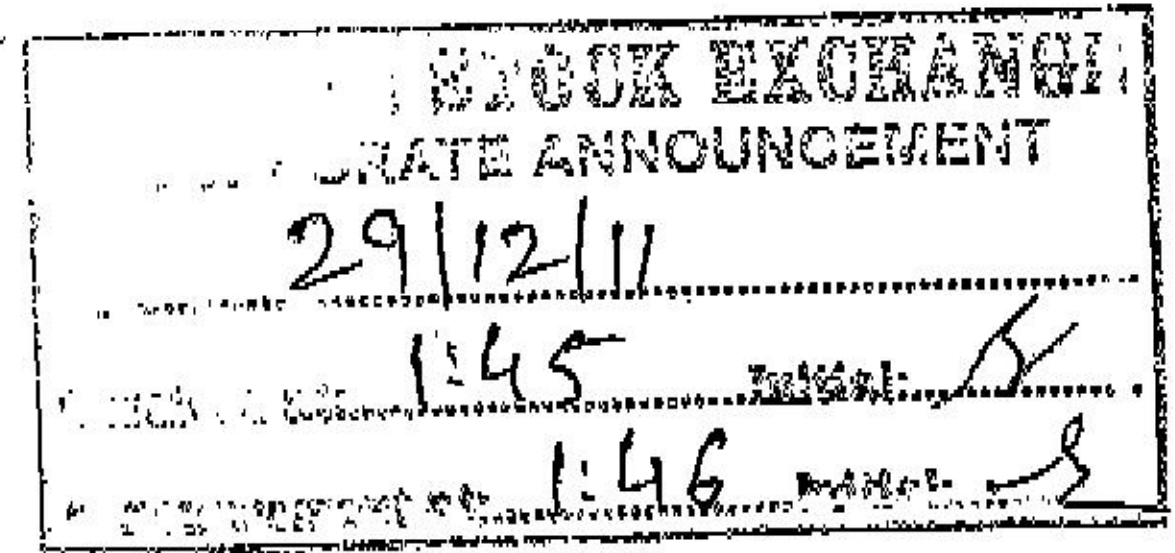


PTCL CABLES

Pakistan Telephone Cables Limited
In Technical Collaboration with Furukawa Electric Co. Ltd. of Japan

PTCL/11/785
December 23, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.



FINANCIAL RESULTS FOR THE FIRST QUARTER (UN-AUDITED) ENDED SEPTEMBER 30, 2011

Dear Sir,

We have to inform you that the Board of Directors in their meeting held today at 11:30 hours have approved Financial Statements (un-audited) for the First quarter ended September 30, 2011. The Financial Results of the Company are as follows;

	July 01 -Sept. 30, 2011 Ruppes	July 01-Sept 30, 2010 Ruppes
Sales	114,454,806	9,090,893
Cost of Sales	(135,547,799)	(16,464,042)
Gross Profit (Loss)	(21,092,993)	(7,373,149)
Operating Expenses		
Administrative expenses	5,319,943	3,546,622
Selling and distribution	1,041,636	269,570
	(6,361,579)	(3,816,192)
Operating Profit (Loss)	(27,454,572)	(11,189,341)
Finance Cost	(4,952,506)	(4,197,057)
	(32,407,078)	(15,386,398)
Other Income/(Charges)		
Profit (Loss) Befor Taxation	(32,407,078)	(15,386,398)
Provision for Taxation		
Current	(1,144,548)	(90,909)
	(1,144,548)	(90,909)
Profit / (Loss) After Taxation	(33,551,626)	(15,477,307)
(Loss) per share-basic and diluted	(1.60)	(0.74)
Dividend.	NIL	NIL

The Share Transfer Books of the Company will remain closed from 23-12-2011 to 28-12-2011 (both days inclusive). We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.


RAZA ABDULAZIZ AL-RAEE
Chief Executive


AFTAB SAFDER CHEEMA
Chief Financial Officer

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