

PTCL CABLES

Pakistan Telephone Cables Limited
In Technical Collaboration with Furukawa Electric Co. Ltd. of Japan

PTCL/11/750
November 23, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi,

FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2011

Dear Sir,

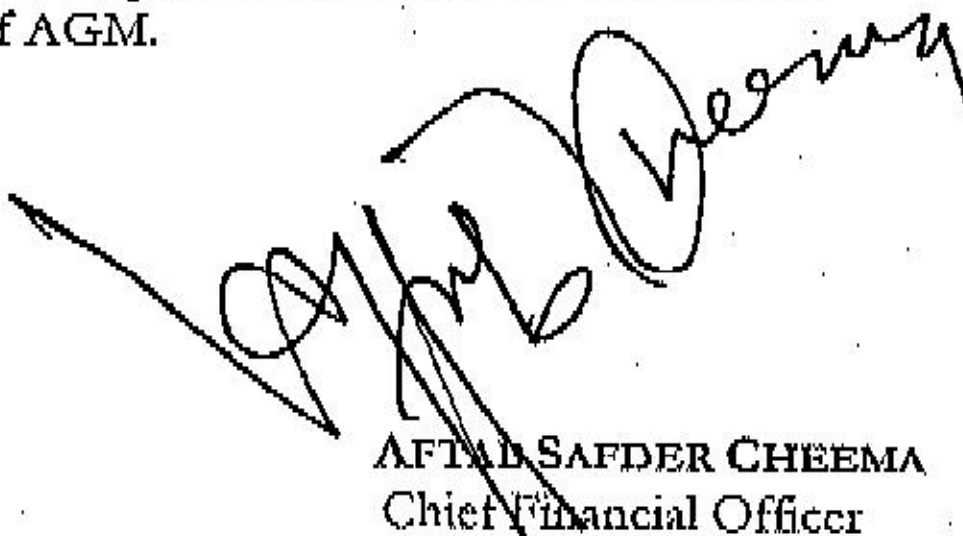
We have to inform you that the Board of Directors in their meeting held today at 12:30 hours have approved Financial Statements for the year ended June 30, 2011. The Financial Results of the Company are as follows;

	June 30, 2011 Rpccs	June 30, 2010 Repees
Sales	161,932,472	163,045,890
Cost of Sales	(154,230,586)	(191,612,492)
Gross Profit (Loss)	7,701,886	(28,566,602)
Operating Expenses		
Administrative expenses	19,283,406	18,695,518
Selling and distribution	3,232,149	2,558,616
	(22,515,555)	(21,254,134)
Operating Profit (Loss)	(14,813,669)	(49,820,736)
Finance Cost	(24,870,374)	(21,632,391)
	(39,684,043)	(71,453,127)
Other Income/(Charges)	616,066	(16,551,767)
Profit (Loss) Before Taxation	(39,067,977)	(88,004,894)
Provision for Taxation		
	(2,500,359)	(389,048)
	818,159	(9,739,803)
	(1,682,200)	(10,128,851)
Profit / (Loss) After Taxation	(40,750,177)	(98,133,745)
(Loss) per share-basic and diluted	(1.94)	(4.67)
Dividend.	NIL	NIL

The 28th Annual General Meeting (AGM) of the Company will be held on December 22, 2011 at 10:30 hours at its Registered Office. The Share Transfer Books of the Company will remain closed from 15-12-2011 to 22-12-2011 (both days inclusive). We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.



RAZA ABDULAZIZ AL-RAEF
Chief Executive



AFZAL SAFER CHEEMA
Chief Financial Officer

Office: E-3, Block-17, Al Raee Avenue, Behind National Stadium,
Gulshan-E-Iqbal, Karachi - 75800 (Pakistan) UAN: 111 111 905
Tel: (+92-21) 3481-5840-4 Fax: (+92-21) 3480-2943
Email: info@ptclcables.com, alraee@cyber.net.pk

Factory: 18th Mile RCD Highway, 27/3/2, M-602a
Bairut, Tehsil Hub Distt. Lasbella (Baluchistan)
Tel : (+92-853) 363249, 363248, 363247
Fax : (+92-853) 363245 Email : factory@ptclcables.com

