

PTCL CABLES

Pakistan Telephone Cables Limited
In Technical Collaboration with Furukawa Electric Co. Ltd. of Japan

PTCL/2010/0266
March 1, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Condensed Interim Profit & Loss Account for the Half Year Ended December 31, 2009

Dear Sir,


We have to inform you that the Board of Directors in their meeting held today, have approved un-audited Half Year Accounts for the period ended December 31, 2009. The Financial results of the Company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	July' 2009 Dec '2009 Rupees	July' 2008 Dec '2008 Rupees	Oct '2009 Dec '2009 Rupees	Oct '2008 Dec '2008 Rupees
Sales	41,719,008	93,851,283	26,353,203	43,040,039
Cost of Goods Sold	(53,996,442)	(102,932,310)	(35,200,747)	(54,114,605)
Gross Profit/(Loss)	(12,277,434)	(9,081,027)	(8,847,544)	(11,074,566)
Operating Expenses				
Administrative	9,574,957	14,201,754	5,370,138	7,527,364
Selling Expenses	927,948	1,472,582	1,440,695	509,768
	(10,502,905)	(15,674,336)	(6,810,833)	(8,037,132)
Operating Profit / (Loss)	(22,780,339)	(24,755,363)	(15,658,377)	(19,111,698)
Financial Charges	11,090,220	15,196,368	5,559,377	13,701,459
Other Operating Charges	1,507,264	75,000	75,000	75,000
	(12,597,484)	(15,271,368)	(5,634,377)	(13,776,452)
Other Income	(35,377,823)	(40,026,731)	(21,292,754)	(32,888,157)
	(35,377,823)	(40,026,731)	(21,292,754)	(32,888,157)
Workers' Profit Participation Fund				
Profit / (Loss) / Before Taxation	(35,377,823)	(40,026,731)	(21,292,754)	(32,888,157)
Provision for Taxation				
Current	(208,595)	-	-	-
Prior	-	-	-	-
Deffered	391,985	1,108,055	-	257,227
	183,390	1,108,055	-	257,227
(Loss) / Profit After Taxation	(35,194,433)	(38,918,676)	(21,292,754)	(32,630,930)
Loss Per share (basic and diluted)	(1.68)	(1.85)	(1.01)	(1.55)

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.



RAZA ABDUL AZIZ AL-RAEE
Chief Executive



AFTAB SAIFUR CHEEMA
Chief Financial Officer

OFFICE

E-3, Block-17, Al-Raee Avenue, Behind National Stadium,
Gulshan-E-Iqbal, Karachi-75800 (Pakistan).
UAN : 111 111 905 PH: 34802940-1 Fax: 021 34802943
Email : info@ptclcables.com, alraee@cyber.net.pk

FACTORY

18th Mile RCD Highway, 27/3/2
Mouza Bairut, Tehsil Hub
Distt. Lasbella (Baluchistan).
Phone : 0853 303388, 302331 Fax: 0853 303389
Email : factory@ptclcables.com

