

PTCL CABLES

Pakistan Telephone Cables Limited

In Technical Collaboration with Furukawa Electric Co. Ltd. of Japan

PTCL/09/0307
February 27, 2009

The General Manager
Karachi Stock Exchange, (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road
Karachi.



KARACHI STOCK EXCHANGE			
CORPORATE ANNOUNCEMENT			
Date:	2/27/2009		
Received at:	10:35	Initial:	CG
Announcement at:	10:40	Initial:	CG

Condensed Interim Profit / Loss Account for the Half Year Ended December 31, 2008

Dear Sir,

We have to inform you that the Board of Directors in their meeting held today, at 11:00 hours have approved un-audited Half Year Accounts for the period ended December 31, 2008. The Financial results of the Company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	July' 2008 Dec '2008 Rupees	July' 2007 Dec '2007 Rupees	Oct '2008 Dec '2008 Rupees	Oct '2007 Dec '2007 Rupees
Sales	93,851,283	553,639,916	43,040,039	329,337,505
Cost of Goods Sold	(102,932,310)	(512,374,756)	(54,114,605)	(305,717,633)
Gross Profit/(Loss)	(9,081,027)	41,265,160	(11,074,566)	23,619,872
Operating Expenses				
Administrative	14,201,754	13,330,925	7,527,364	6,729,575
Selling Expenses	1,472,582	4,525,097	509,768	2,742,495
	(15,674,336)	(17,856,022)	(8,037,132)	(9,472,070)
Operating Profit / (Loss)	(24,755,363)	23,409,138	(19,111,698)	14,147,802
Financial Charges	15,196,368	(13,643,440)	13,701,459	(9,654,931)
Other Operating Charges	75,000	(75,000)	75,000	(75,000)
	(15,271,368)	(13,718,440)	(13,776,459)	(9,729,931)
Other Income	(40,026,731)	9,690,698	(32,888,157)	4,417,871
	(40,026,731)	9,690,698	(32,888,157)	4,417,871
Workers' Profit Participation Fund	-	(484,535)	-	(484,535)
Profit / (Loss) / Before Taxation	(40,026,731)	9,206,163	(32,888,157)	3,933,336
Provision for Taxation				
Current	-	5,608,269	-	3,762,780
Prior	-	(1,217,150)	-	(1,217,150)
Deferred	1,108,055	(1,842,337)	257,227	(174,208)
	1,108,055	(2,548,782)	257,227	(2,371,422)
Profit / (Loss) After Taxation	(38,918,676)	6,657,381	(32,630,930)	1,561,914
Earning Per share (basic and diluted)	(1.85)	0.32	(1.55)	0.07

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

RAZA ABDUL AZIZ AL-RAEE
Chief Executive

AFTAB SAEED CHEEMA
Chief Financial Officer

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