# PTCL CABLES

**Pakistan Telephone Cables Limited**
In Technical Collaboration with Furukawa Electric Co. Ltd. of Japan

PTCL/08/0152
September 29, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
**Karachi.**

## FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2008

Dear Sir,

We have to inform you that the Board of Directors in their meeting held today at 13:45 hours have approved Financial Statements for the year ended June 30, 2008. The Financial Results of the Company are as follows;

| | June 30, 2008 Rupees | June 30, 2007 Rupees |
|---|---|---|
| **Sales** | 783,544,829 | 671,903,529 |
| Cost of Sales | (714,920,868) | (619,257,410) |
| Gross Profit | 68,623,961 | 52,646,119 |
| **Operating Expenses** | | |
| Administrative expenses | 30,670,067 | 25,380,212 |
| Selling and distribution Cost | 6,923,720 | 5,544,134 |
| | (37,593,787) | (30,924,346) |
| **Operating Profit** | 31,030,174 | 21,721,773 |
| Finance Cost | (30,038,834) | (32,321,833) |
| | 991,340 | (10,600,060) |
| Other Income | 11,255,765 | 4,646,821 |
| | 12,247,105 | (5,953,239) |
| W.P.P.F @ 5% | (612,355) | - |
| Profit (Loss) Befor Taxation | 11,634,750 | (5,953,239) |
| Provision for Taxation | | |
| Current | (3,947,500) | (4,619,663) |
| Prior | 1,217,149 | (3,425,294) |
| Deffered | (3,665,375) | 528,500 |
| | (6,395,726) | (7,516,457) |
| **Profit / (Loss) After Taxation** | 5,239,024 | (13,469,696) |
| (Loss) per share-basic and diluted | 0.25 | (0.64) |

The Final Cash Dividend have been by passed. Whereas the interim Cash Dividend already paid at Rs.0.50 per share i.e 5%.during the current Financial Year.

The Annual General Meeting (AGM) of the Company will be held on October 30, 2008 at 11.00 hours at its Registered Office.

The Share Transfer Books of the Company will remain closed from 23-10-2008 to 30-10-2008 (both days inclusive). We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

RAZA ABDULAZIZ AL-RAEE
Chief Executive

MUHAMMAD AZHAR JAMALI
Company Secretary



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