

PTCL CABLES

Pakistan Telephone Cables Limited

In Technical Collaboration with Furukawa Electric Co. Ltd. of Japan

PTCL/08/0785
February 27, 2008

The General Manager
Karachi Stock Exchange, (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road
Karachi,


Condensed Interim Profit / Loss Account for the Half Year Ended December 31, 2007

Dear Sir,

We have to inform you that the Board of Directors in their meeting held today, at 12:30 hours have approved un-audited Half Year Accounts for the period ended December 31, 2007 and recommended interim cash dividend at Rs. 0.50 per share i.e 5%. The Directors' have forgone their right of dividend i.e 62.38% of total dividend. The Financial results of the Company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	July' 2007 Dec '2007 Rupees	July' 2006 Dec '2006 Rupees	Oct '2007 Dec '2007 Rupees	Oct '2006 Dec '2006 Rupees
Sales	553,639,916	176,901,579	329,337,505	139,078,216
Cost of Goods Sold	(512,374,756)	(175,234,281)	(305,717,633)	(132,256,798)
Gross Profit	41,265,160	1,667,298	23,619,872	6,821,418
Operating Expenses				
Administrative	13,330,925	11,963,972	6,729,575	6,243,958
Selling Expenses	4,525,097	1,377,154	2,742,495	1,252,152
	(17,856,022)	(13,341,126)	(9,472,070)	(7,496,110)
Operating Profit / (Loss)	23,409,138	(11,673,828)	14,147,802	(674,692)
Financial Charges	(13,643,440)	(13,630,899)	(9,654,931)	(11,249,940)
Other Operating Charges	(75,000)	(75,000)	(75,000)	(75,000)
	(13,718,440)	(13,705,899)	(9,729,931)	(11,324,940)
	9,690,698	(25,379,727)	4,417,871	(11,999,632)
Other Income	-	3,277,163	-	1,745,073
	9,690,698	(22,102,564)	4,417,871	(10,254,559)
Workers' Profit Participation Fund	(484,535)	-	(484,535)	-
Profit / (Loss) / Before Taxation	9,206,163	(22,102,564)	3,933,336	(10,254,559)
Provision for Taxation				
Current	5,608,269	884,508	3,762,780	695,391
Prior	(1,217,150)	-	(1,217,150)	-
Deferred	(1,842,337)	(817,964)	(174,208)	(611,006)
	(2,548,782)	(66,544)	(2,371,422)	(84,385)
Profit / (Loss) After Taxation	6,657,381	(22,169,108)	1,561,914	(10,338,944)
Earning Per share (basic and diluted)	0.32	(1.06)	0.07	(0.49)

The Share Transfer Books of the Company will remain closed from 01-04-2008 to 07-04-2008 (both days inclusive). We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.


RAZA ABDUL AZIZ AL-RAEE
Chief Executive


ANWAR SAEED CHEEMA
Chief Financial Officer

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