



Notice of Material Information

FORM-25

NO: ASECT/MISC/BOD/2025

Dated: February 21, 2025

The General Manager

Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road, KARACHI.

Subject: - **Disclosure of Material Information**

Dear Sir,

This notice is given pursuant to rule 5.6.1 of the Rule Book of Pakistan Stock Exchange Limited (PSX) (hereinafter referred to as the “**Rule Book**”) read with Section 96 and other enabling provisions of the Securities Act 2015 (hereinafter referred to as the “**Securities Act**”) and all other related and/or enabling provisions of the Rule Book and Securities Act. We hereby convey the following information:

In November 2020, the Board of Directors approved an investment of US\$ 59.5 million for the Africa-1 submarine cable project. This initiative aims to provide connectivity between the UAE, Europe, and Africa, along with multiple landing stations. The Company began investing in the project annually as part of its CAPEX starting in 2021. Till 2025, approximately 75% of the total investment have been completed over four years, with the expectation that the full or maximum project cost will be reached within the year. The project is expected to achieve its Ready for Service (RFS) in Q1 2026. Once the RFS is completed, the Africa-1 submarine cable will be fully operational, and the Company will begin generating revenue from the project, contributing positively to its top-line growth.

The groundbreaking celebration for joining the high capacity, Africa- 1 Submarine Cable is scheduled for February 22, 2025, making its landfall at Pakistan Telecommunication Company Limited (PTCL) landing site at Sea View, Karachi marking a transformative step in enhancing Pakistan’s digital connectivity.

Kindly disseminate this information to all concerned accordingly including but not limited to the TRE Certificate holders of the Exchange.

Sincerely

Ms. Zahida Awan

Company Secretary

Pakistan Telecommunication Company Limited

Cc:

The Executive Director / HOD

Offsite-II Department, Supervision Division,
Securities and Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

Head Listed Companies Compliance

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.



Annexure A

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company: Pakistan Telecommunication Company Limited
Date of Report: February 21, 2025
Address of registered Office: PTCL Head Office, Room No. 17, Ground Floor (Margalla Side), Ufone Tower, Plot No. 55-C, Main Jinnah Avenue, Sector F-7/1, Blue Area, Islamabad
Contact Information: Ms. Zahida Awan
Group Chief Legal Officer and Company Secretary
Pakistan Telecommunication Company Limited

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

[V] Disclosure of price sensitive / inside information by listed company.

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Please inform the TRE Certificate holders of the exchange accordingly.

Yours sincerely,

Zahida Awan
Company Secretary