



**NO: ASECT/BOD/ACCTS/2022**

Dated: 13<sup>th</sup> April, 2022

**FORM-7**

**The General Manager,**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

Subject :- **Financial Results for the Quarter Ended 31<sup>st</sup> March, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 13<sup>th</sup> April, 2022 at 13:00 hrs at PTCL Headquarters, Sector G-8/4, Islamabad recommended the following:

(i) <b>Cash Dividend:</b>	NIL	(ii) <b>Bonus Shares:</b>	NIL
(iii) <b>Right Shares:</b>	NIL	(iv) <b>Any Other Entitlement:</b>	NIL
<b>(v) <u>Any Other Price-Sensitive Information:</u></b>			

The financial results of the Company are as follows:

	Quarter Ended	
	1 <sup>st</sup> January, 2022 to 31 <sup>st</sup> March, 2022	1 <sup>st</sup> January, 2021 to 31 <sup>st</sup> March, 2021
	(Rupees in thousand)	
<b>Revenue</b>	19,601,734	18,931,762
Cost of services	(15,398,476)	(14,466,000)
<b>Gross profit</b>	4,203,258	4,465,762
Administrative and general expenses	(1,907,596)	(1,741,536)
Selling and marketing expenses	(958,846)	(781,427)
Impairment loss on trade debts and contract assets	(390,294)	(389,569)
	(3,256,736)	(2,912,532)
<b>Operating profit</b>	946,522	1,553,230
Other income	1,804,000	1,245,717
Finance costs	(66,464)	(366,092)
<b>Profit before tax</b>	2,684,058	2,432,855
Provision for income tax	(778,377)	(705,528)
<b>Profit for the period</b>	1,905,681	1,727,327
Earnings per share- basic and diluted (Rupees)	0.37	0.34

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The Consolidated financial results are as follows:

	Quarter Ended	
	1 <sup>st</sup> January, 2022 to 31 <sup>st</sup> March, 2022	1 <sup>st</sup> January, 2021 to 31 <sup>st</sup> March, 2021
	(Rupees in thousand)	
<b>Revenue</b>	<b>35,051,051</b>	33,959,997
Cost of services	(27,299,214)	(24,633,475)
<b>Gross profit</b>	<b>7,751,837</b>	9,326,522
Administrative and general expenses	(4,609,941)	(4,397,138)
Selling and marketing expenses	(2,160,518)	(1,925,009)
Impairment loss on trade debts and contract assets	(668,106)	(630,957)
	(7,438,565)	(6,953,104)
<b>Operating profit</b>	<b>313,272</b>	2,373,418
Other income	3,565,315	3,010,570
Finance costs	(6,038,655)	(3,120,622)
<b>(Loss) / profit before tax</b>	<b>(2,160,068)</b>	2,263,366
Provision for income tax	601,601	(656,560)
<b>(Loss) / profit for the period</b>	<b>(1,558,467)</b>	1,606,806

The Quarterly Report of the Company for the period ended 31<sup>st</sup> March, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

  
Saima Akbar Khattak  
Company Secretary  
Ph: 051-2263732