



**NO: ASECT/BOD/ACCTS/2019**

Dated: April 17, 2019.

**The General Manager**

Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

Subject: - **Financial Results for the Quarter Ended March 31, 2019**

**Dear Sir,**

This is with reference to financial results for the quarter ended March 31, 2019 published on PUCARS vide ID 0000065778 and POST ID 128853. The Board of Directors in their second session held on April 17, 2019 at 1600 hours, had reconsidered the declaration of an interim dividend for the shareholders and declared as under:

- i) **Cash Dividend:** An interim cash dividend for the quarter ended March 31, 2019 at Re.0.50 per share i.e. 5%.

Accordingly, the earlier publication on PUCARS is being updated. Please note that the financial results of the Company published earlier remain unchanged except that an interim dividend for the quarter has been declared by the Board of Directors.

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members on **May 13, 2019**. The Share Transfer Books of the Company will be closed **from May 13, 2019 to May 22, 2019** (both days inclusive). Transfers received at the office of our share registrar FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahra-e-Faisal, Karachi at the close of business on **May 10, 2019** will be treated in time for the purpose of above entitlement to the transferees.

Yours faithfully,

**Saima Akbar Khattak**  
Company Secretary  
Ph: 2263732



**NO: ASECT/BOD/ACCTS/2019**

Dated: 17<sup>th</sup> April, 2019.

**FORM-7**

**The General Manager**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

Subject **Financial Results for the Quarter Ended 31<sup>st</sup> March, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 17<sup>th</sup> April, 2019 at 14:00 hrs at **PTCL Headquarters, Sector G-8/4, Islamabad** recommended the following:

- (i) **Cash Dividend:** An interim cash dividend for the quarter ended 31<sup>st</sup> March, 2019 at Rs. 0-50 per share i.e. 5 %.

The financial results of the Company are as follows:

	Quarter ended	
	1 <sup>st</sup> January, 2019 to 31 <sup>st</sup> March, 2019 (Un-Audited)	1 <sup>st</sup> January, 2018 to 31 <sup>st</sup> March, 2018 (Restated)
	(Rupees in thousand)	
<b>Revenue</b>	17,864,813	17,970,362
Cost of services	(13,121,683)	(12,789,974)
<b>Gross profit</b>	4,743,130	5,180,388
Administrative and general expenses	(2,046,181)	(2,061,254)
Selling and marketing expenses	(707,889)	(819,753)
	(2,754,070)	(2,881,007)
<b>Operating profit</b>	1,989,060	2,299,381
Other income	1,007,077	571,641
Finance costs	(82,483)	(174,432)
<b>Profit before tax</b>	2,913,654	2,696,590
Provision for income tax	(903,233)	(862,457)
<b>Profit for the period</b>	2,010,421	1,834,133
Earnings per share- basic and diluted (Rupees)	0.39	0.36

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The Consolidated financial results are as follows:

	Quarter ended	
	1 <sup>st</sup> January, 2019 to 31 <sup>st</sup> March, 2019 (Un-Audited)	1 <sup>st</sup> January, 2018 to 31 <sup>st</sup> March, 2018 (Restated)
	(Rupees in thousand)	
<b>Revenue</b>	33,534,964	30,291,924
Cost of services	(24,042,384)	(21,858,708)
<b>Gross Profit</b>	9,492,580	8,433,216
Administrative and general expenses	(4,858,483)	(4,434,533)
Selling and marketing expenses	(1,623,494)	(1,748,705)
	(6,481,977)	(6,183,238)
<b>Operating profit</b>	3,010,603	2,249,978
Other income	1,469,732	884,240
Finance costs	(1,598,315)	(1,581,345)
<b>Profit before tax</b>	2,882,020	1,552,873
Provision for income tax	(884,106)	(530,010)
<b>Profit for the period</b>	1,997,914	1,022,863

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members on **13<sup>th</sup> May, 2019**. The Share Transfer Books of the Company will be closed **from 13<sup>th</sup> May, 2019 to 22<sup>nd</sup> May, 2019** (both days inclusive). Transfers received at the office of our share registrar, M/s FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shakra-e-Faisal, Karachi at the close of business on **10<sup>th</sup> May, 2019** will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 31<sup>st</sup> March, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

**Saima Akbar Khattak**  
Company Secretary  
Ph: 051-2263732