

NO: ASECT/BOD/ACCTS/2018

Dated: 12th April, 2018.

FORM-7

The General Manager

Pakistan Stock Exchange Ltd.

Stock Exchange Building,

Stock Exchange Road,

KARACHI.

Subject **Financial Results for the Quarter Ended 31st March, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 12th April, 2018 at 14:10 hrs at **PTCL Headquarters, Sector G-8/4, Islamabad** recommended the following:

- | | | | |
|--|------------|---|------------|
| (i) <u>Cash Dividend:</u> | NIL | (ii) <u>Bonus Shares:</u> | NIL |
| (iii) <u>Right Shares:</u> | NIL | (iv) <u>Any Other Entitlement:</u> | NIL |
| <u>(v) Any Other Price-Sensitive Information:</u> | | | |

The financial results of the Company are as follows:

	Quarter ended	
	1 st January, 2018 to 31 st March, 2018 (Un-Audited)	1 st January, 2017 to 31 st March, 2017 (Restated)
	(Rupees in thousand)	
Revenue	17,579,313	17,472,722
Cost of services	(12,398,925)	(12,174,728)
Gross profit	5,180,388	5,297,994
Administrative and general expenses	(2,061,254)	(2,291,350)
Selling and marketing expenses	(819,753)	(625,515)
	(2,881,007)	(2,916,865)
Operating profit	2,299,381	2,381,129
Other income	549,004	810,668
Finance costs	(174,432)	(41,033)
Profit before tax	2,673,954	3,150,764
Provision for income tax	(855,666)	(1,039,752)
Profit for the period	1,818,288	2,111,012
Earnings per share- basic and diluted (Rupees)	0.36	0.41



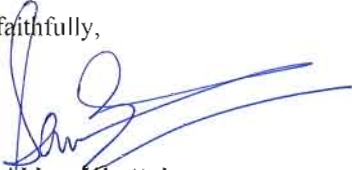
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The Consolidated financial results are as follows:

	Quarter ended	
	1 st January, 2018 to 31 st March, 2018 (Un-Audited)	1 st January, 2017 to 31 st March, 2017 (Restated)
	(Rupees in thousand)	
Revenue	30,049,721	28,826,553
Cost of services	(21,616,505)	(21,358,298)
Gross profit	8,433,216	7,468,255
Administrative and general expenses	(4,434,533)	(4,418,676)
Selling and marketing expenses	(1,748,705)	(1,472,778)
	(6,183,238)	(5,891,454)
Operating profit	2,249,978	1,576,801
Other income	861,605	1,052,486
Finance costs	(1,581,345)	(864,642)
Profit before tax	1,530,238	1,764,645
Provision for income tax	(523,219)	(645,538)
Profit for the period	1,007,019	1,119,107
Earnings per share- basic and diluted (Rupees)	0.20	0.22

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE certificate holders of the Exchange.

Yours faithfully,



Saima Akbar Khattak
Company Secretary
Ph: 051-2263732

