



## **DECLARATION OF FIRST INTERIM CASH DIVIDEND AND NOTICE OF BOOK CLOSURE**

We are pleased to inform our valued shareholders that the Board of Directors of Pakistan Telecommunication Company Limited ( the 'Company') in their meeting held on July 19, 2016 has declared an interim cash dividend at the rate of Rupee One (Re. 1.00) per share i.e. ten percent (10%), for the financial year ending December 31, 2016. The interim cash dividend will be paid to the shareholders whose names will appear in the Register of Members at the close of business on August 10, 2016.

The share transfer books of the Company will remain closed from August 11, 2016 to August 19, 2016 (both days inclusive). Transfers received at the office of FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi Ph. # 021-34380101-2 ('share registrar' ) at the close of business on August 10, 2016 will be treated in time for the purpose of above entitlement to the transferees. Shareholders are requested to notify any change in their addresses immediately.

### **NOTE**

#### **1. Notice to shareholders who have not provided their CNICs**

As per directives of the Securities and Exchange Commission of Pakistan (the 'Commission') vide S.R.O No. 831(I)/2012 dated July 5, 2012, the dividend warrants should bear the Computerized National Identity Card Number ('CNIC') of the registered shareholder or the authorized person, except in the case of minor(s) and corporate shareholder(s). Members who have not yet submitted photocopies of their valid CNICs are once again requested to provide the same with their folio numbers mentioned thereon to Company's share registrar. Members holding shares in Central Depository Company ('CDC) or participants' accounts are also requested to update their CNIC and or National Tax Number ('NTN') with CDC or their participants or stock brokers.

#### **2. Deduction of withholding tax on the amount of dividend**

(i) The Government of Pakistan through Finance Act, 2014 has made certain amendments in section 150 of the Income Tax Ordinance, 2001 whereby different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. Now these rates as per the Finance Act 2016 are as under:

- (a) For filers of income tax returns: 12.5%
- (b) For non-filers of income tax returns: 20%

To enable the Company to make tax deduction on the amount of cash dividend at the rate of twelve point five percent (12.5%) instead of twenty percent (20%), all shareholders whose names are not entered into the Active Tax-payers List ('ATL') provided on the website of



Federal Board of Revenue ('FBR'), despite the fact that they are filers, are advised to make sure that their names are entered into ATL before the date for payment of the cash dividend i.e. August 10, 2016, otherwise tax on their cash dividend will be deducted at the rate of twenty percent (20%) instead of twelve point five percent (12.5%).


For shareholders holding their shares jointly, as per the clarification issued by FBR, withholding tax will be determined separately on Filer or Non-Filer status of principal shareholder as well as joint-holder(s) based on their shareholding proportions, in case of joint accounts. Therefore, all shareholders who hold shares jointly are requested to provide shareholding proportions of principal shareholder and joint-holder(s) in respect of shares held by them to Company's share registrar, in writing as follows:

Company Name	Folio/CDS Account#	Total Shares	Principal Shareholder		Joint Shareholder	
			Name and CNIC#	Shareholding Proportion (No. of Shares)	Name and CNIC#	Shareholding Proportion (No. of Shares)

The abovementioned information must be provided to Company's share registrar before August 10, 2016 positively; otherwise it will be assumed that the shares are equally held by principal shareholder and joint holder(s).

- (ii) For any further query or information, the investors may contact the Company's share registrar FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi (Ph. # +92-21- 34380101 and +92-21-34380102).
- (iii) The corporate shareholders having CDC accounts are required to have their NTN updated with their respective participants, whereas corporate physical shareholders should send a copy of their NTN certificate to the Company or its share registrar. The shareholders while sending NTN or NTN certificates, as the case may be, must quote Company name and their respective folio numbers.

**By Order of the Board**



**(Saima Akbar Khattak)**  
**Company Secretary**