

NO: ASECT/BOD/ACCTS/2015

Dated: 22nd October, 2015.

FORM-7

The General Manager,
Karachi Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Secretary,
Lahore Stock Exchange Ltd.
19, Khayaban-e-Iqbal,
LAHORE.

The Managing Director,
Islamabad Stock Exchange Ltd.
ISE Tower, 55-B, Jinnah
Avenue, Blue Area,
ISLAMABAD.

Subject: -

Financial Results for the Quarter Ended 30th September, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 22nd October, 2015 at 12:05 Hrs (UAE Time), at Marriott Marquis Hotel, Dubai UAE recommended the following:

(i) **Cash Dividend** Nil (ii) **Bonus Shares:** Nil
(iii) **Right Shares:** Nil (iv) **Any Other Entitlement:** Nil

(v) **Any Other Price Sensitive Information**

The financial results of the Company are as follows:

	Three Months Ended		Nine Months Ended	
	1-Jul-2015 to 30-Sep-2015	1-Jul-2014 to 30-Sep-2014	1-Jan-2015 to 30-Sep-2015	1-Jan-2014 to 30-Sep-2014
	(Un-Audited)		(Un-Audited)	
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	18,768,683	19,718,219	58,122,506	62,567,307
Cost of services	(13,934,886)	(14,141,957)	(40,367,404)	(41,643,506)
Gross Profit	4,833,797	5,576,262	17,755,102	20,923,801
Administrative and general expenses	(2,402,944)	(2,415,692)	(6,764,131)	(7,531,230)
Selling and marketing expenses	(950,935)	(955,755)	(2,718,655)	(2,529,720)
	(3,353,879)	(3,371,447)	(9,482,786)	(10,060,950)
Operating profit	1,479,918	2,204,815	8,272,316	10,862,851
Other income	1,472,538	1,074,293	3,955,752	3,635,061
Finance costs	(124,346)	12,880	(192,240)	(271,892)
Loss of assets destroyed due to fire	-	(776,297)	-	(776,297)
Profit before tax	2,828,110	2,515,691	12,035,828	13,449,723
Provision for income tax	(961,558)	(771,152)	(4,092,182)	(4,707,403)
Profit for the period	1,866,552	1,744,539	7,943,646	8,742,320
Earnings per share- basic and diluted (Rupees)	0.37	0.34	1.56	1.71

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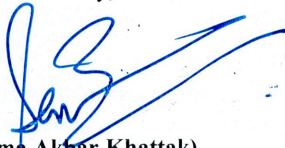


The Consolidated financial results are as follows:

	Three Months Ended		Nine Months Ended	
	1-Jul-2015 to 30-Sep-2015	1-Jul-2014 to 30-Sep-2014	1-Jan-2015 to 30-Sep-2015	1-Jan-2014 to 30-Sep-2014
	(Un-Audited)		(Un-Audited)	
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	29,157,280	30,789,287	90,142,102	99,298,480
Cost of services	(22,208,279)	(22,135,003)	(65,781,782)	(65,085,482)
Gross Profit	6,949,001	8,654,284	24,360,320	34,212,998
Administrative and general expenses	(4,470,033)	(4,882,606)	(13,039,065)	(14,688,919)
Selling and marketing expenses	(2,150,288)	(2,262,464)	(6,806,452)	(6,919,024)
	(6,620,321)	(7,145,070)	(19,845,517)	(21,607,943)
Operating profit	328,680	1,509,214	4,514,804	12,605,055
Other income	1,659,486	1,071,904	4,297,250	3,571,090
Finance costs	(1,865,874)	(2,038,893)	(4,230,701)	(3,283,274)
Loss of assets destroyed due to fire	-	(776,297)	-	(776,297)
Profit/(loss) before tax	122,291	(234,072)	4,581,352	12,116,574
Provision for income tax	(493,369)	(173,348)	(1,788,993)	(4,286,608)
Profit/(loss) for the period	(371,077)	(407,420)	2,792,359	7,829,966
Earnings per share- basic and diluted (Rupees)	(0.07)	(0.08)	0.55	1.54

We will be sending you required copies (200 for KSE, 100 for LSE & 300 for ISE) of printed Accounts for distribution amongst the TRE Certificates Holders of the Exchange.

Yours faithfully,



(Saima Akbar Khattak)
Company Secretary
Ph: 051-2263732