

NO: ASECT/BOD/ACCTS/2015

Dated: 15th July, 2015.

FORM-7

The General Manager,
Karachi Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Secretary,
Lahore Stock Exchange Ltd.
19, Khayaban-e-Iqbal,
LAHORE.

The Managing Director,
Islamabad Stock Exchange Ltd.
ISE Tower, 55-B, Jinnah
Avenue, Blue Area,
ISLAMABAD.

Subject: -

Financial Results for the Quarter Ended 30th June, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 15th July, 2015 at 12:30 p.m. at PTCL Headquarters, Islamabad recommended the following:

- (i) **Cash Dividend:** An interim cash dividend for the quarter ended 30th June, 2015 at Rs. 1.00 per share *Zaluda*
i.e. 10%. *Zaluda*

The financial results of the Company are as follows:

	Three Months Ended		Six Months Ended	
	1-Apr-2015 to 30-June-2015	1-Apr-2014 to 30-June-2014	1-Jan-2015 to 30-June-2015	1-Jan-2014 to 30-June-2014
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	20,103,186	21,735,856	39,353,823	42,849,088
Cost of services	(13,315,785)	(13,968,650)	(26,432,518)	(27,501,549)
Gross Profit	6,787,401	7,767,206	12,921,305	15,347,539
Administrative and general expenses	(2,187,950)	(2,623,590)	(4,361,187)	(5,115,538)
Selling and marketing expenses	(880,372)	(811,926)	(1,767,720)	(1,573,965)
	(3,068,322)	(3,435,516)	(6,128,907)	(6,689,503)
Operating profit	3,719,079	4,331,690	6,792,398	8,658,036
Other income	1,680,635	1,469,358	2,483,214	2,560,767
Finance costs	1,094	(122,321)	(67,894)	(284,772)
Profit before tax	5,400,808	5,678,727	9,207,718	10,934,031
Provision for income tax	(1,798,205)	(2,044,341)	(3,130,624)	(3,936,251)
Profit for the period	3,602,603	3,634,386	6,077,094	6,997,780
Earnings per share- basic and diluted (Rupees)	0.71	0.71	1.19	1.37

Contd... on page 2


The Consolidated financial results are as follows:

	Three Months Ended		Six Months Ended	
	1-Apr-2015 to 30-June-2015	1-Apr-2014 to 30-June-2014	1-Jan-2015 to 30-June-2015 (Reviewed)	1-Jan-2014 to 30-June-2014 (Un-Audited)
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	30,807,165	35,133,976	60,984,822	68,509,193
Cost of services	(21,914,838)	(22,539,899)	(43,573,503)	(42,950,479)
Gross Profit	8,892,327	12,594,077	17,411,319	25,558,714
Administrative and general expenses	(4,286,644)	(5,016,158)	(8,569,031)	(9,806,313)
Selling and marketing expenses	(2,174,134)	(2,402,183)	(4,656,164)	(4,656,560)
	(6,460,778)	(7,418,341)	(13,225,195)	(14,462,873)
Operating profit	2,431,549	5,175,736	4,186,124	11,095,841
Other income	1,785,393	1,216,272	2,637,764	2,499,186
Finance costs	(994,462)	(854,173)	(2,364,827)	(1,244,381)
Profit before tax	3,222,480	5,537,835	4,459,061	12,350,646
Provision for income tax	(775,433)	(1,652,025)	(1,295,625)	(4,113,260)
Profit for the period	2,447,047	3,885,810	3,163,436	8,237,386
Earnings per share- basic and diluted (Rupees)	0.48	0.76	0.62	1.62

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members on **11th August, 2015**. The Share Transfer Books of the Company will be closed from **11th August, 2015 to 20th August, 2015** (both days inclusive). Transfers received at the office of our share registrar M/s FAMCO Associates (Pvt.) Limited, 8-F, next to Hotel Faran, Nursery, Block-6, PECHS, Shara-e-Faisal, Karachi at the close of business on **10th August, 2015** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you required copies (200 for KSE, 100 for LSE & 300 for ISE) of printed Accounts for distribution amongst the TRE Certificates Holders of the Exchange.

Yours faithfully,


(Zahida Awan)
Company Secretary
Ph: 2263732