



FORM-25

UNDER SEALED COVER

NO: ASECT/BOD/ACCTS/2015

Dated: June 24, 2015

The General Manager
Karachi Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Company Secretary,
Lahore Stock Exchange Ltd.
19, Khayaban-e-Iqbal,
LAHORE.

The Managing Director,
Islamabad Stock Exchange Ltd.
ISE Tower, 55-B, Jinnah
Avenue, Blue Area,
ISLAMABAD.

Subject:- **MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and clause 5.19.13(c) (Code of Corporate Governance) of the KSE Rule Book, we hereby convey the following information;

We refer to note 12.10 and 17.10 contained in our latest audited financial statements for the year ended December 31, 2014 for PTCL and for PTCL Group respectively, duly emphasized in the pertinent Directors' and Auditors' Reports, which contains the information and explanation about certain litigation cases regarding pension increase and pertinent medical allowance.

Please be informed that the Supreme Court of Pakistan in its judgment passed on June 12, 2015 has dismissed the appeal of the Company in favor of those pensioners who were employees of the Telegraph & Telephone Department of Pakistan (T&T). The Company is filing a review petition against that judgment in due course of time.

It is intimated that as per the requirements of the Pakistan Telecommunication (Re-Organization) Act, 1996, chapter VII, Pakistan Telecommunication Employees Trust (PTET), the actuary shall determine the financial obligation towards PTCL (if any) which accordingly be disclosed in the second quarterly accounts of PTCL.

Should there be any material developments on the subject, a further announcement will be made in accordance with applicable stock market rules and regulations.

Yours faithfully,


Lalida
Company Secretary
Ph: 2263732