



**NO: ASECT/BOD/ACCTS/2015**

Dated: 15<sup>th</sup> April, 2015.

**FORM-7**

**The General Manager,**  
Karachi Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

**The Company Secretary,**  
Lahore Stock Exchange Ltd.  
19, Khayaban-e-Iqbal,  
LAHORE.

**The Managing Director,**  
Islamabad Stock Exchange Ltd.  
ISE Tower, 55-B,  
Jinnah Avenue, Blue Area,  
ISLAMABAD.

Subject: - **Financial Results for the Quarter Ended 31<sup>st</sup> March, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 15<sup>th</sup> April, 2015 at 13:45 hrs at PTCL Headquarters, Sector G-8/4, Islamabad recommended the following:

(i) <u>Cash Dividend</u>	NIL	(ii) <u>Bonus Shares:</u>	NIL
(iii) <u>Right Shares:</u>	NIL	(iv) <u>Any Other Entitlement:</u>	NIL
(v) <u>Any Other Price-Sensitive Information:</u>			

The financial results of the Company are as follows:

	Quarter ended	
	1 <sup>st</sup> January, 2015 to 31 <sup>st</sup> March, 2015	1 <sup>st</sup> January, 2014 to 31 <sup>st</sup> March, 2014
	(Rupees in thousand)	
Revenue	19,250,637	21,113,232
Cost of services	(13,116,733)	(13,532,899)
<b>Gross Profit</b>	6,133,904	7,580,333
Administrative and general expenses	(2,173,237)	(2,491,948)
Selling and marketing expenses	(887,348)	(762,039)
	(3,060,585)	(3,253,987)
<b>Operating profit</b>	3,073,319	4,326,346
Other income	802,579	1,091,410
Finance costs	(68,988)	(162,451)
<b>Profit before tax</b>	3,806,910	5,255,305
Provision for income tax	(1,332,419)	(1,891,910)
<b>Profit for the period</b>	2,474,491	3,363,395
<b>Earnings per share- basic and diluted (Rupee)</b>	0.49	0.66

Contd... on page-2-



The Consolidated financial results are as follows:

	Quarter ended	
	1 <sup>st</sup> January, 2015 to 31 <sup>st</sup> March, 2015	1 <sup>st</sup> January, 2014 to 31 <sup>st</sup> March, 2014
	(Rupees in thousand)	
<b>Revenue</b>	30,177,657	33,375,217
Cost of services	(21,658,665)	(20,410,580)
<b>Gross Profit</b>	8,518,992	12,964,637
Administrative and general expenses	(4,282,387)	(4,790,155)
Selling and marketing expenses	(2,482,030)	(2,254,377)
	(6,764,417)	(7,044,532)
<b>Operating profit</b>	1,754,575	5,920,105
Other income	852,371	1,282,914
Finance costs	(1,370,365)	(390,208)
<b>Profit before tax</b>	1,236,581	6,812,811
Provision for income tax	(520,192)	(2,461,235)
<b>Profit for the period</b>	716,389	4,351,576
<b>Earnings per share- basic and diluted (Rupee)</b>	0.14	0.85

We will be sending you required copies (200 for KSE, 100 for LSE and 300 for ISE) of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully,

(Zahida Awan)  
Company Secretary  
Ph: 2263732