

FORM-21

NO: ASECT/MISC/CH-MNG/2014

Dated: July 15, 2014.

The General Manager,
Karachi Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

The Company Secretary,
Lahore Stock Exchange Ltd.
19, Khayaban-e-Iqbal,
Lahore.

The Managing Director,
Islamabad Stock Exchange Ltd.
ISE Tower, 55-B, Jinnah Avenue,
Blue Aread, Islamabad.

Subject:- **Change of Management**

Dear Sir,

We have to inform you that as a result of change of management of the Company, the following Directors have resigned from the Board of Directors with effect from July 15, 2014.

Name	Designation
Mr. Akhlaq Ahmad Tarar	Member/Chairman PTCL Board
Mr. Amjad Ali Khan	Member PTCL Board
Mr. Jamal Saif Al Jarwan	Member PTCL Board

In place of the above outgoing Directors, the under-mentioned have joined the Board with effect from July 15, 2014.

Name	Designation
Mr. Azamat Ali Ranjha	Member/Chairman PTCL Board
Sardar Ahmad Nawaz Sukhera	Member PTCL Board
Mr. Rainer Rathgeber	Member PTCL Board

The New Board of the Company now consists of the following:

Name	Designation
Mr. Azmat Ali Ranjha	Member/Chairman PTCL Board
Mr. Abdulrahim A. Al Nooryani	Member PTCL Board
Dr. Waqar Masood Khan	Member PTCL Board
Mr. Serkan Okandan	Member PTCL Board
Mr. Fadhil Al Ansari	Member PTCL Board
Sardar Ahmad Nawaz Sukhera	Member PTCL Board
Mr. Mudassar Hussain	Member PTCL Board
Dr. Daniel Ritz	Member PTCL Board
Mr. Rainer Rathgeber	Member PTCL Board

You may please inform members of your Exchange accordingly.

Yours faithfully,



(Farah Qamar)
Company Secretary
051-2263732