

NO: ASECT/BOD/ACCTS/2014

Dated: 15th July, 2014.

FORM-7

The General Manager,
Karachi Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Secretary,
Lahore Stock Exchange Ltd.
19, Khayaban-e-Iqbal,
LAHORE.

The Managing Director,
Islamabad Stock Exchange Ltd.
ISE Tower, 55-B, Jinnah
Avenue, Blue Area,
ISLAMABAD.

Subject: - **Financial Results for the Quarter Ended 30th June, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **15th July, 2014 at 11:30 a.m.** at **Islamabad Serena Hotel, Opposite Convention Center, Sector G-5, Khayaban-e-Suhrwardy, Islamabad** recommended the following:

- (i) **Cash Dividend:** An interim cash dividend for the quarter ended 30th June, 2014 at Rs. 1.0 per share
i.e. 10%.

The financial results of the Company are as follows:

	Three Months Ended		Six Months Ended	
	1-Apr-2014 to 30-June-2014 (Reviewed) (Rupees in thousand)	1-Apr-2013 to 30-June-2013 (Un-Audited)	1-Jan-2014 to 30-June-2014 (Reviewed) (Rupees in thousand)	1-Jan-2013 to 30-June-2013 (Reviewed)
Revenue	21,735,856	20,613,037	42,849,088	39,977,656
Cost of services	(13,968,650)	(13,568,694)	(27,501,549)	(26,348,450)
Gross Profit	7,767,206	7,044,343	15,347,539	13,629,206
Administrative and general expenses	(2,623,590)	(2,209,973)	(5,115,538)	(4,327,440)
Selling and marketing expenses	(811,926)	(726,181)	(1,573,965)	(1,409,322)
	(3,435,516)	(2,936,154)	(6,689,503)	(5,736,762)
Operating profit	4,331,690	4,108,189	8,658,036	7,892,444
Other income	1,493,802	1,076,946	2,580,161	2,030,305
Finance costs	(122,321)	(54,305)	(284,772)	(244,659)
(Loss)/gain on disposal of property, plant and equipment	(24,444)	5,548	(19,394)	5,548
Profit before tax	5,678,727	5,136,378	10,934,031	9,683,638
Provision for income tax	(2,044,341)	(1,758,329)	(3,936,251)	(3,389,271)
Profit for the period	3,634,386	3,378,049	6,997,780	6,294,367
Earnings per share- basic and diluted (Rupees)	0.71	0.66	1.37	1.23

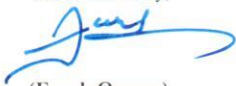
The Consolidated financial results are as follows:

	Three Months Ended		Six Months Ended	
	1-Apr-2014 to 30-June-2014 (Un-Audited)	1-Apr-2013 to 30-June-2013 (Un-Audited)	1-Jan-2014 to 30-June-2014 (Un-Audited)	1-Jan-2013 to 30-June-2013 (Un-Audited)
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	35,133,976	33,256,487	68,509,193	65,437,467
Cost of services	(22,539,899)	(20,751,180)	(42,950,479)	(41,497,154)
Gross Profit	12,594,077	12,505,307	25,558,714	23,940,313
Administrative and general expenses	(5,016,158)	(4,289,849)	(9,806,313)	(8,566,475)
Selling and marketing expenses	(2,402,183)	(1,927,949)	(4,656,560)	(3,927,012)
	(7,418,341)	(6,217,798)	(14,462,873)	(12,493,487)
Operating profit	5,175,736	6,287,509	11,095,841	11,446,826
Other income	1,185,363	1,154,551	2,468,277	2,387,659
Finance costs	(854,173)	(711,436)	(1,244,381)	(1,781,243)
Gain on disposal of property, plant and equipment	30,909	51,676	30,909	51,676
Profit before tax	5,537,835	6,782,300	12,350,646	12,104,918
Provision for income tax	(1,652,025)	(2,249,895)	(4,113,260)	(4,240,836)
Profit for the period	3,885,810	4,532,405	8,237,386	7,864,082
Earnings per share- basic and diluted (Rupees)	0.76	0.89	1.62	1.54

The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members on **11th August, 2014**. The Share Transfer Books of the Company will be closed from **11th August, 2014 to 20th August, 2014** (both days inclusive). Transfers received at the office of our share registrar M/s FAMCO Associates (Pvt.) Limited, 8-F, next to Hotel Faran, Nursery, Block-6, PECHS, Shara-e-Faisal, Karachi at the close of business on **10th August, 2014** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you required copies (200 for KSE, 100 for LSE & 300 for ISE) of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,



(Farah Qamar)
Company Secretary
Ph: 2263732