



Pakistan Telecommunication  
Company Ltd.  
PTCL Headquarters,  
Sector G-8/4, Islamabad  
www.ptcl.com.pk

**NO: ASECT/BOD/ACCTS/2014**

Dated: 22<sup>nd</sup> April, 2014.

**FORM-7**

**The General Manager,**  
Karachi Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

**The Company Secretary,**  
Lahore Stock Exchange Ltd.  
19, Khayaban-e-Iqbal,  
LAHORE.

**The Managing Director,**  
Islamabad Stock Exchange Ltd.  
ISE Tower, 55-B,  
Jinnah Avenue, Blue Area,  
ISLAMABAD.

Subject: - **Financial Results for the Quarter Ended 31<sup>st</sup> March, 2014**

**Dear Sir,**

We have to inform you that the Board of Directors of our Company in their meeting held on **22<sup>nd</sup> April, 2014 at 12:00 hrs at Islamabad Serena Hotel, Opposite Convention Center, Sector G-5, Khayaban-e-Suhrwardy, Islamabad** recommended the following:

- |  |     |   |     |
|--|-----|---|-----|
| (i) <b><u>Cash Dividend:</u></b>                         | Nil | (ii) <b><u>Bonus Shares:</u></b>          | Nil |
| (iii) <b><u>Right Shares:</u></b>                        | Nil | (iv) <b><u>Any Other Entitlement:</u></b> | Nil |
| (v) <b><u>Any Other Price-Sensitive Information:</u></b> |     |   |     |

The financial results of the Company are as follows:

	<b>Quarter ended</b>	
	<b>1<sup>st</sup> January, 2014 to 31<sup>st</sup> March, 2014</b>	<b>1<sup>st</sup> January, 2013 to 31<sup>st</sup> March, 2013</b>
	<b>(Rupees in thousand)</b>	
<b>Revenue</b>	21,113,232	19,379,469
Cost of services	(13,532,899)	(12,760,344)
<b>Gross Profit</b>	7,580,333	6,619,125
Administrative and general expenses	(2,491,948)	(2,116,812)
Selling and marketing expenses	(762,039)	(697,428)
<b>Operating profit</b>	4,326,346	3,804,885
Other income	1,091,410	932,729
Finance costs	(162,451)	(190,354)
<b>Profit before tax</b>	5,255,305	4,547,260
Provision for tax	(1,891,910)	(1,630,942)
<b>Profit after tax</b>	3,363,395	2,916,318
<b>Other comprehensive income for the period</b>		
Items that may be reclassified subsequently to profit and loss:		
Unrealized gain arising during the period	34,498	17,639
Gain on disposal transferred to income for the period	(13,803)	(49,295)
Unrealized gain / (loss) on available for sale investments-net of tax	20,695	(31,656)
<b>Total comprehensive income for the period</b>	3,384,090	2,884,662
<b>Earnings per share- basic and diluted (Rupees)</b>	0.66	0.57

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The Consolidated financial results are as follows:

	Quarter ended	
	1 <sup>st</sup> January, 2014 to 31 <sup>st</sup> March, 2014	1 <sup>st</sup> January, 2013 to 31 <sup>st</sup> March, 2013
	(Rupees in thousand)	
<b>Revenue</b>	33,375,217	32,144,882
Cost of services	(20,410,580)	(20,726,562)
<b>Gross Profit</b>	12,964,637	11,418,320
Administrative and general expenses	(4,790,155)	(4,275,971)
Selling and marketing expenses	(2,254,377)	(1,962,402)
<b>Operating profit</b>	5,920,105	5,179,947
Other income	1,282,914	1,212,478
Finance costs	(390,208)	(1,069,807)
<b>Profit before tax</b>	6,812,811	5,322,618
Provision for tax	(2,461,235)	(1,990,941)
<b>Profit after tax</b>	4,351,576	3,331,677
<b>Other comprehensive income for the period</b>		
Items that may be reclassified subsequently to profit and loss:		
Unrealized gain arising during the period	34,498	17,639
Gain on disposal transferred to income for the period	(13,803)	(49,295)
Unrealized gain / (loss) on available for sale investments-net of tax	20,695	(31,656)
<b>Total comprehensive income for the period</b>	4,372,271	3,300,021
<b>Earnings per share- basic and diluted (Rupees)</b>	0.85	0.65

We will be sending you required copies (200 for KSE, 100 for LSE and 300 for ISE) of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,

(Farah Qamar)  
Company Secretary  
Ph: 051-2263732