



Pakistan Telecommunication
Company Ltd.
PTCL Headquarters,
Sector G-8/4, Islamabad
www.ptcl.com.pk

FORM-7

NO: ASECT/BOD/ACCTS/2009

Dated: 26th February, 2009

The General Manager
Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Secretary,
Lahore Stock Exchange
(Guarantee) Ltd.
19, Khayaban-e-Iqbal,
LAHORE.

The Managing Director,
Islamabad Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building,
101-E, Fazal-ul-Haq Road,
ISLAMABAD.

Subject: - Financial Results for the Quarter Ended 31st December, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **26th February, 2009** at **11:30 a.m.** at **Conference Room, PTCL Headquarters, Block-E, G-8/4 Islamabad**, recommended the following:

- (i) **Cash Dividend:** Nil (ii) **Bonus Shares:** Nil
(iii) **Right Shares:** Nil (iv) **Any Other Entitlement:** Nil
(v) **Any Other Price-Sensitive Information:** The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	31-Dec-08	31-Dec-07	31-Dec-08	31-Dec-07
	(Rupees in thousand)			
Revenue	14,517,191	15,987,434	31,127,908	31,768,284
Operating costs	(11,854,108)	(12,980,843)	(23,910,280)	(25,115,529)
Operating profit	2,663,083	3,006,591	7,217,628	6,652,755
Voluntary Separation Scheme	-	(23,163,620)	-	(23,163,620)
Non-operating income	1,142,314	1,326,179	1,880,985	2,453,557
Profit/(Loss) before finance cost & Taxation	3,805,397	(18,830,850)	9,098,613	(14,057,308)
Finance cost	(437,909)	(193,654)	(841,270)	(332,972)
Profit/(Loss) before taxation	3,367,488	(19,024,504)	8,257,343	(14,390,280)
Taxation	(1,231,091)	6,470,589	(2,942,541)	4,848,658
Profit/(Loss) after taxation	2,136,397	(12,553,915)	5,314,802	(9,541,622)
Earnings/(Loss) per share-Rupees	0.42	(2.46)	1.04	(1.87)