

NO: ASECT/FIN-RES/QTR-01/2006

Dated: October 30, 2006

**The General Manager**  
Karachi Stock Exchange  
(Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
KARACHI

**The Secretary,**  
Lahore Stock Exchange  
(Guarantee) Ltd.  
19, Khayaban-e-Iqbal,  
LAHORE

**The Managing Director,**  
Islamabad Stock Exchange  
(Guarantee) Ltd.  
Stock Exchange Building, 101-  
E, Fazal-ul-Haq Road,  
ISLAMABAD

Subject:- **Financial Results for the Quarter ended September 30, 2006**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 30, 2006 at 09:30 a.m. at Conference Room, Block-E, PTCL Headquarters, G-8/4, Islamabad, reviewed the financial results for the period ended September 30, 2006.

The financial results of the Company are as follow:

	1-Jul-06 to 30-Sep-06	1-Jul-05 to 30-Sep-05
	(Rupees in Thousand)	
Revenue	16,858,236	17,718,769
Operating Cost	(10,065,856)	(9,509,666)
Operating Profit	6,792,380	8,209,103
Other Income	991,992	550,137
Profit Before Financial Charges And Taxation	7,784,372	8,759,240
Financial Charges	(105,356)	(184,898)
Profit Before Taxation	7,679,016	8,574,342
Provision For Taxation	(2,527,932)	(3,043,892)
Profit After Taxation	<u>5,151,084</u>	<u>5,530,450</u>
Earning Per Share-Rupees	<u>1.01</u>	<u>1.08</u>

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,

  
(Farah Qamar)  
Company Secretary  
Ph: 051-2263732