

FORM-3

NO: ASECT/FIN-RES/AN-06/2006

September 13, 2006

The General Manager,
Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Secretary,
Lahore Stock Exchange
(Guarantee) Ltd.
19, Khayaban-e-Iqbal,
LAHORE.

The Managing Director,
Islamabad Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building, 101-E,
Fazal-ul-Haq Road,
ISLAMABAD.

Subject:- Financial Results for the Year Ended June 30, 2006.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 13, 2006 at 10:00 a.m. at Conference Room, Block-E, PTCL Headquarters, G-8/4, Islamabad, recommended the following:

(i) CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2006 at Rs. 2 per share i.e. 20%. This is in addition to Interim Dividend already paid at Rs. 3.00 per share i.e. 30%.

The financial results of the Company are as follows:

	June 30, 2006	June 30, 2005
	<u>(Rupees in Thousand)</u>	
Revenue	69,085,436	75,972,363
Operating Cost	<u>(41,687,918)</u>	<u>(39,608,639)</u>
Operating Profit	27,397,518	36,363,724
Other Income	<u>3,912,931</u>	<u>3,387,496</u>
Profit before financial charges and taxation	31,310,449	39,751,220
Financial Charges	<u>(336,401)</u>	<u>(455,099)</u>
Profit before taxation	30,974,048	39,296,121
Provision for taxation	<u>(10,196,618)</u>	<u>(12,690,464)</u>
Profit after taxation	<u>20,777,430</u>	<u>26,605,657</u>
Earning per share-Rupees	<u>4.07</u>	<u>5.22</u>