

FORM-14

NO: ASECT/MISC/BOD-MT/2006

Dated: May 19, 2006

**The General Manager**  
Karachi Stock Exchange  
(Guarantee) Ltd.  
Stock Exchange Building  
Stock Exchange Road  
KARACHI

**The Secretary,**  
Lahore Stock Exchange  
(Guarantee) Ltd.  
19, Khayaban-e-Iqbal,  
LAHORE

**The Managing Director,**  
Islamabad Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building, 101-E, Fa  
ul-Haq Road,  
ISLAMABAD

**Subject: Declaration Of Interim Cash Dividend**

Dear Sir,

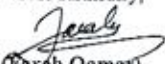
We have to inform you that the Board of Directors of our company in their meeting held on May 19, 2006 at 10:00 a.m. at Conference Room, PTCL Headquarters, Block-E, G-8/4, Islamabad recommended an Interim Cash Dividend for the year ending June 30, 2006 at Rs.3/- per share i.e. 30%.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on June 12, 2006.

The Share Transfer Books of the Company will be closed from June 13, 2006 to June 19, 2006 (both days inclusive). Transfers received by our share registrar i.e. M/s THK Associates (Pvt) Limited, First Floor, Modern Motors House, Beaumont Road, Karachi at the close of business on June 12, 2006 will be treated in time for the purpose of above entitlement to the transferees.

You may please inform the members of the exchange accordingly.

Yours faithfully,

  
(Farah Qamar)  
Company Secretary  
Ph: 22637327