

NO. ASECT/FIN-RES/05-06/QTR-01/2005

Dated: October 27, 2005

The General Manager
Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI

The Secretary
Lahore Stock Exchange
(Guarantee) Ltd.
19, Khayaban-e-Iqbal,
LAHORE

The Managing Director
Islamabad Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building, 101-E,
Fazal-ul-Haq Road,
ISLAMABAD

Subject:- Financial Results For The Quarter Ended September 30, 2005.

Dear Sir,

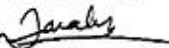
We have to inform you that the Board of Directors of our Company in their meeting held on September 27, 2005 at 10:00 a.m. at Conference Room, Block-E, PTCL Headquarters, G-8/4, Islamabad, reviewed the financial results for the period ended September 30, 2005.

The financial results of the Company are as follows:

	1-Jul-05 to 30-Sep-05	1-Jul-04 to 30-Sep-04
	(Rupees in thousand)	
Revenue	17,718,769	18,205,359
Operating cost	9,509,655	8,823,338
Operating profit	8,209,103	9,382,021
Non-operating income	550,137	536,109
Profit before financial charges and taxation	8,759,240	9,918,130
Financial charges	184,898	175,239
Profit before taxation	8,574,342	9,742,891
Provision for taxation	3,043,891	3,460,675
Profit after taxation	5,530,451	6,282,216
Earnings per share - Rupees	1.08	1.23

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours faithfully,


(Farah Qamar)
Company Secretary
Ph # 2263732