



"Under Basic Technology, licensed by TELJIN"

FAX NO. 111-573-329

PSL/KSE/2014/ AN/
29 December 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

SUB:- MATERIAL INFORMATION

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13(c) (Code of Corporate Governance) of the KSE Rule Book, we hereby convey the following information:

In continuation of our notice dated 2 October 2014 regarding closure of fibre plant, meeting of the Board of Directors of Pakistan Synthetics Limited held on 29 December 2014 at 3.30 pm to review the market situation of fibre industry. The Board has decided to continue shut down of fibre unit of the Company temporarily till April 2015 because of the continuing adverse market situation and dumping of Chinese Fibre. In the given situation, the Board has decided to keep the fibre plant closed temporarily till 30 April 2015. Board will review the decision in April 2015.

Disclosure form as required by SRO 143/(1)/2012 dated 5 December 2012 is also attached herewith.

Yours sincerely,

For PAKISTAN SYNTHETICS LIMITED

MUBBASHIR ALI
COMPANY SECRETARY



Encl: as above

- C.C. TO:
1. The Secretary,
Lahore Stock Exchange (Guarantee) Limited
Lahore. (Fax No. 042-6368484-5)
 2. The Secretary,
Islamabad Stock Exchange (Guarantee) Limited
Islamabad. (Fax No. 051-2275044)
 3. The Securities and Exchange Commission of Pakistan
Securities Market Division
National Insurance Corporate Building
Jinnah Avenue, Islamabad

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