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**Pakistan Synthetics Limited.**  
3rd Floor, K.D.L.B Building  
58, West Wharf Road,  
Karachi-74000 Pakistan  
Tel : 2313031-34  
Fax : (92-21) 2310625  
E-mail : [headoffice@alkaram.com](mailto:headoffice@alkaram.com)  
URL : [www.pslpet.com](http://www.pslpet.com)

PSL/PSX/BOD/003  
2 August 2019

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**SUB:- INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY AND UPDATION OF PRINCIPAL LINE OF BUSINESS OF THE COMPANY IN MEMORANDUM**

The Board of Directors of Pakistan Synthetics Limited in its meeting held on 2 August 2019 has resolved to increase share capital of the Company and modify principal line of business in memorandum of the Company subject to special resolution of the members of Pakistan Synthetics Limited in forthcoming extraordinary general meeting.

Clause 1 of the objects for which the Company is established is to be modified as per the requirement of Section 27 (A) (iii) (b) of the Companies Act, 2017 and to be read as under after alteration;

*"To carry on the business of manufacturers of and dealers in all kinds of Plastic Caps, Crown Caps, PET Resin, PET perform. BOPET Resin, polyester fibres, polyester filaments, polyester yarns, synthetics, polypropylene and man-made fibres."*

Revised clause 5 of the Memorandum after alteration will be read as under;

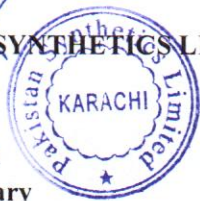
*"The Share Capital of the Company is Rs. 1,400,000,000 (Rupees Fourteen Hundred Million Only) divided into 140,000,000 (One Hundred Forty Million) Ordinary Shares of Rs. 10/- each. The Company shall have power to increase, reduce or reorganize the capital of the Company, sub-divide the share capital of the Company into different classes consisting of Ordinary shares only."*

You may inform your members accordingly.

Thanking you,

Yours faithfully,  
For **PAKISTAN SYNTHETICS LIMITED**

**Mubbashir Amin**  
Company Secretary



C.C. Director/HOD,  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building,  
63 Jinnah Avenue,  
Blue Area, Islamabad