



"Under Basic Technology, licensed by TELJIN"

Pakistan Synthetics Limited.

3rd Floor, K.D.L.B Building

58, West Wharf Road,

Karachi-74000 Pakistan

Tel : 2313031-34

Fax : (92-21) 2310625

E-mail : headoffice@alkaram.com

URL : www.pslpet.com

PSL/PSX/FY2019/Q3

29 April 2019

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Dear Sir,

SUB:- FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2019

We have to inform you that the Board of Directors of our Company, in their meeting held on Monday, 29 April 2019, at 4 p.m., has considered and approved the unaudited quarterly accounts for the period ended 31 March 2019.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the quarter ended 31 March 2019.

The Financial Results of the Company are annexed herewith.

You may inform your members accordingly.

Thanking you,

Yours faithfully,

For **PAKISTAN SYNTHETICS LIMITED**


YAKOOB HAJI KARIM
CHIEF EXECUTIVE



C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

Pakistan Synthetics Limited

Condensed Interim Statement of Profit or Loss (Un-audited)
For the nine months period and quarter ended 31 March 2019

	Nine months period ended		Quarter ended	
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
	----- (Rupees in '000) -----			
Net sales	4,508,246	3,469,962	1,687,740	1,479,336
Cost of sales	(4,031,317)	(3,136,457)	(1,470,834)	(1,285,371)
Gross profit	476,929	333,505	216,906	193,965
Distribution and selling expenses	(42,853)	(45,844)	(14,475)	(20,522)
Administration expenses	(40,753)	(37,360)	(3,358)	(13,421)
Other operating expenses	(195,267)	(103,831)	(16,131)	(46,413)
	(278,873)	(187,035)	(33,964)	(80,356)
Other income	7,071	17,234	3,471	1,983
Profit from operations	205,127	163,704	186,413	115,592
Finance costs	(232,788)	(149,012)	(87,398)	(55,530)
(Loss) / profit before taxation	(27,661)	14,692	99,015	60,062
Taxation - net	10,127	22,342	(26,662)	1,915
(Loss) / profit after taxation from continuing operation	(17,534)	37,034	72,353	61,977
(Loss) / profit after taxation from discontinued operation	(1,809)	(21,602)	77	164
(Loss) / profit after taxation for the period	(19,343)	15,432	72,430	62,141
	----- (Rupees) -----			
(Loss) / earnings per share - basic and diluted	(0.35)	0.28	1.29	1.11

For Pakistan Synthetics Limited



YAKOOB HAJI KARIM
 CHIEF EXECUTIVE