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PSL/PSX/FY2019/Q1
25 October 2018

Pakistan Synthetics Limited.

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The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUB:- FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2018

We have to inform you that the Board of Directors of our Company, in their meeting held on Thursday, 25 October 2018, at 4 pm, has considered and approved the unaudited quarterly accounts for the period ended 30 September 2018.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the quarter ended 30 September 2018.

The Financial Results of the Company are annexed herewith.

You may inform your members accordingly.

Thanking you,

Yours faithfully,
For **PAKISTAN SYNTHETICS LIMITED**



ANWAR HAJI KARIM
CHIEF EXECUTIVE

C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

Pakistan Synthetics Limited
Condensed Interim Profit and Loss Account (Unaudited)
For the 1st quarter ended 30 September 2018

	30 September 2018	30 September 2017
	----- (Rupees in '000) -----	
Gross sales	1,711,160	1,349,426
Sales tax	(224,186)	(177,243)
Net sales	<u>1,486,974</u>	<u>1,172,183</u>
Cost of sales	(1,290,275)	(1,072,080)
Gross profit	<u>196,699</u>	<u>100,103</u>
Distribution and selling costs	(21,567)	(16,800)
Administration and general expenses	(13,085)	(11,972)
Other operating expenses	(34,590)	(13,833)
	<u>(69,242)</u>	<u>(42,605)</u>
Other income	1,801	1,440
Operating profit before finance costs	<u>129,258</u>	<u>58,938</u>
Finance costs	(68,009)	(42,235)
Profit before taxation	<u>61,249</u>	<u>16,703</u>
Taxation	(16,451)	(5,059)
Profit after taxation from continuing operation	<u>44,798</u>	<u>11,644</u>
Profit after taxation from discontinued operation	222	-
Profit for the period	<u><u>45,020</u></u>	<u><u>11,644</u></u>
	----- (Rupee) -----	
Earnings per share - basic and diluted	<u>0.80</u>	<u>0.21</u>
	----- (Rupees in '000) -----	
Profit for the year	45,020	11,644
Other comprehensive income	-	-
Total comprehensive income for the year	<u><u>45,020</u></u>	<u><u>11,644</u></u>

For Pakistan Synthetics Limited


ANWAR HAJI KARIM
CHIEF EXECUTIVE

