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PSL/PSX/FY2018/Q2/202
27 February 2018

Pakistan Synthetics Limited.
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUB:- FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2017

We have to inform you that the Board of Directors of our Company, in their meeting held on Tuesday, 27 February 2018, at 4 pm, has considered and approved the unaudited quarterly accounts for the period ended 31 December 2017.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the quarter ended 31 December 2017.

The Financial Results of the Company are annexed herewith.

We will be sending you 200 copies of printed quarterly accounts for distribution among the Members of the Exchange in due course of time.

You may inform your members accordingly.

Thanking you,

Yours faithfully,
For **PAKISTAN SYNTHETICS LIMITED**



ANWAR HAJI KARIM
CHIEF EXECUTIVE

C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

Pakistan Synthetics Limited

Condensed Interim Profit and Loss Account (Unaudited)

For the six months period and quarter ended 31 December 2017

	Six months period ended		Quarter ended	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
	----- (Rupees in '000) -----			
Gross sales	2,283,799	868,417	934,373	382,399
Sales tax	(293,173)	(124,579)	(115,930)	(54,787)
Net sales	1,990,626	743,838	818,443	327,612
Cost of sales	(1,851,086)	(640,697)	(779,006)	(301,460)
Gross profit	139,540	103,141	39,437	26,152
Distribution and selling expenses	(25,322)	(22,354)	(8,522)	(8,853)
Administration expenses	(23,939)	(22,751)	(11,967)	(14,387)
Other operating expenses	(57,418)	(220)	(43,585)	1,866
	(106,679)	(45,325)	(64,074)	(21,374)
Other income	15,251	2,117	13,811	2,086
Profit / (loss) from operations	48,112	59,933	(10,826)	6,864
Finance costs	(93,482)	(65,280)	(51,247)	(34,329)
Loss before taxation	(45,370)	(5,347)	(62,073)	(27,465)
Taxation - net	20,427	57,892	25,486	62,630
(Loss) / profit after taxation for the period	(24,943)	52,545	(36,587)	35,165
(Loss) / profit after taxation from discontinued operation	(21,766)	(5,865)	(21,766)	6,711
(Loss) / profit after taxation for the period	(46,709)	46,680	(58,353)	41,876
	----- (Rupees) -----			
(Loss) / earnings per share - basic and diluted	(0.83)	0.83	(1.04)	0.75

For Pakistan Synthetics Limited

Anwar Hagi Karim
ANWAR HAJI KARIM
CHIEF EXECUTIVE

