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PSL/PSX/2016/ AN/  
28 September 2016

**Pakistan Synthetics Limited.**

3rd Floor, K.D.L.B Building  
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Karachi-74000 Pakistan  
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E-mail : headoffice@alkaram.com  
URL : www.paksynthetics.com

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**SUB:- FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2016**

We have to inform you that the Board of Directors of our Company, in their meeting held on Wednesday, 28 September 2016, at 4.30 pm, has considered and approved the audited financial statements for the year ended 30 June 2016.

The Board of Directors has recommended Cash Dividend @ Rs. 1 per share (i.e. 10%) to the Shareholders of the Company for the year ended 30 June 2016.

The Financial Results of the Company are annexed herewith.

The Annual General Meeting of the Company will be held on Wednesday, 26 October 2016 at 2 p.m. at the Institute of Chartered Accountants of Pakistan, G-13, Block-8, Chartered Accountant Avenue, Clifton, Karachi, Pakistan.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 18 October 2016.

**BOOK CLOSURE**


The shares transfer books of the Company will remain closed from Wednesday, 19 October 2016 to Wednesday, 26 October 2016 (both days inclusive). Transfers received at the Registered Office of the Company at 3<sup>rd</sup> Floor, K.D.L.B. Building, 58-West Wharf Road, Karachi, at the close of business on 18 October 2016 will be treated in time to attend the Annual General Meeting of the Company.

We will be sending you 200 copies of printed financial statements for distribution among the Members of the Exchange 21 days before the date of Annual General Meeting.

You may inform your members accordingly.

Thanking you,

Yours faithfully,  
For **PAKISTAN SYNTHETICS LIMITED**

  
**ANWAR HAJI KARIM**  
CHIEF EXECUTIVE



Pakistan Synthetics Limited  
 Profit and Loss Account  
 For the year ended 30 June 2016

	2016	2015
	(Rupees in '000)	
Net sales	1,661,248	1,543,633
Cost of sales	<u>(1,206,571)</u>	<u>(1,175,018)</u>
Gross profit	454,677	368,615
Distribution and selling costs	<u>(54,331)</u>	<u>(45,907)</u>
Administration and general expenses	<u>(33,597)</u>	<u>(25,805)</u>
Other operating (expenses) / income	<u>(30,868)</u>	<u>850</u>
	<u>(118,796)</u>	<u>(70,862)</u>
	<u>335,881</u>	<u>297,753</u>
Other income / (loss)	142	(22,859)
Operating profit before finance costs	<u>336,023</u>	<u>274,894</u>
Finance costs	<u>(114,335)</u>	<u>(124,694)</u>
Profit before taxation	<u>221,688</u>	<u>150,200</u>
Taxation	<u>(20,070)</u>	<u>24,755</u>
<b>Profit after taxation from continuing operation</b>	<u>201,618</u>	<u>174,955</u>
<b>Loss after taxation from discontinued operation</b>	<u>(110,112)</u>	<u>(184,949)</u>
<b>Profit / (loss) for the year</b>	<u>91,506</u>	<u>(9,994)</u>
	<b>(Rupees)</b>	
Earnings / (loss) per share - basic and diluted	<u>1.63</u>	<u>(0.18)</u>

**Statement of Comprehensive Income**  
 For the year ended 30 June 2016

	----- (Rupees in '000) -----	
<b>Profit / (loss) for the year</b>	91,506	(9,994)
<i>Items that will never be reclassified to profit and loss account</i>		
Remeasurements of defined benefit liability	<u>(913)</u>	<u>11,696</u>
Tax thereon	<u>274</u>	<u>(3,509)</u>
	<u>(639)</u>	<u>8,187</u>
<b>Total comprehensive income for the year</b>	<u>90,867</u>	<u>(1,807)</u>

For Pakistan Synthetics Limited

*Anwar Haji Karim*  
**ANWAR HAJI KARIM**  
 CHIEF EXECUTIVE

