

## NOTICE OF THE FIFTEENTH EXTRA-ORDINARY GENERAL MEETING

Notice is hereby given that the Fifteenth Extra-Ordinary General Meeting of the shareholders of Pakistan Synthetics Limited will be held on Monday, the 4 April 2016 at 3:30 p.m. at the Institute of Chartered Accountants of Pakistan, G-13, Block-8, Chartered Accountant Avenue, Clifton, Karachi, Pakistan to transact the following business:

1. To confirm the Minutes of the Thirtieth Annual General Meeting held on 17 October 2015.
2. To elect eight (8) Directors of the Company as fixed by the Board of Directors in accordance with the provisions of section 178 of the Companies Ordinance, 1984 for a period of three years to commence from 05 April 2016 .The retiring directors are eligible to offer themselves for re-election.

The retiring Directors are as follows:

Mr. Umer Haji Karim

Mr. Anwar Haji Karim

Mr. Yakoob Haji Karim

Mr. Abid Umer

Mr. Sajid Haroon

Mr. Aamir Amin

Mr. Pir Muhammad A.Kaliya

Mr. Faraz Younus Bandukda

### **Special Business:**

3. To consider and pass with or without modification the following resolution as a Special Resolution:

"Resolved that the Articles of Association of the Company be amended by a new Article 59A as follows:

The provisions and requirements for e-voting as prescribed by the Securities and Exchange Commission of Pakistan (SECP) from time to time shall be deemed to be incorporated in these Articles, irrespective of the other provisions of these Articles of Association and notwithstanding anything contradictory therein."

4. To transact any other business of the Company with permission of the Chair.

Statement U/S 160(1)(b) of the Companies Ordinance, 1984 pertaining to the Special Business is attached.

By Order of the Board

Date: 11 March 2016

Karachi

  
**MUBBASHIR AMIN**  
COMPANY SECRETARY



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**Pakistan Synthetics Limited.**

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**NOTES:**

- In accordance with the provisions of section 178(1) of the Companies Ordinance, 1984, the number of Directors to be elected has been fixed at eight.
- Any member who seeks to contest the election of Directors should file at the Registered Office of the Company, not later than 14 days before the day of the Fifteenth Extra-Ordinary General Meeting, a notice of his/her intention to offer himself/herself for election as a director, in terms of section 178(3) of the Companies Ordinance, 1984 and comply with the relevant provisions of listing regulations of Pakistan Stock Exchange.
- The share Transfer Books of the Company will remain closed from 28 March 2016 to 4 April 2016 (both days inclusive) for determining voting rights. Transfer received at the Registered office of the Company at the close of business on 25 March 2016 will be treated in time to attend the Fifteenth Extra-Ordinary General Meeting of the Company
- CDC members are requested to bring with them their CNIC along with Participant's ID numbers and their account numbers at the time of attending the meeting in order to facilitate identification of the respective members.
- In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.
- A member entitled to attend and vote at the meeting may appoint another member as his/her proxy to attend and vote. Votes may be given either personally or by proxy or by attorney, and in case of a corporation by a representative duly authorized.
- The instrument of proxy, as per form attached, duly executed should be deposited at the Registered Office of the Company at least 48 hours before the time of the Fifteenth Extra-Ordinary General Meeting.
- The Shareholders are requested to notify the Company if there is any change in their addresses immediately.
- The Individual Members who have not yet submitted photocopy of their valid Computerized National Identity Card (CNIC) to the Company / Share Registrar, are once again reminded to send the same at the earliest directly to Company's Share Registrar, M/s Technology Trade (Private) Limited at Dagia House, 24-C, Block-2, PECHS, Off: Shahrah-e-Quaideen, Karachi. The Corporate Entities are requested to provide their National Tax Number (NTN). Please give Folio Number with the copy of CNIC / NTN details. Reference is also made to the Securities and Exchange Commission of Pakistan (SECP) Notifications SRO 831 (I) 2012 dated July 05, 2012, which mandates that the dividend warrants should bear CNIC number of the registered member or the authorized person, except in case of minor(s) and corporate members.



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- Under the Law, Shareholders are entitled to receive their cash dividend directly in their bank accounts instead of receiving the dividend warrants physically. Shareholders having physical holding and desiring to avail this option may submit the prescribed Dividend Mandate Form, to the Company's Share Registrar. The Shareholders who hold shares in Central Depository Company may approach to submit the prescribed Dividend Mandate Form, to CDC for this option.

**STATEMENT UNDER SECTION 160(1)(b) OF THE COMPANIES ORDINANCE, 1984  
PERTAINING TO THE SPECIAL BUSINESS**

The above amendments to the Articles of Association of the Company are being carried out in order to give effect to the Companies (E-Voting) Regulations, 2016, shareholders' approval is being sought to amend the Articles of Association of the Company to enable e-voting.

No Director has any direct or indirect interest in the aforesaid special business.