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PSL/PSX/2016/QR-2/

22 February 2016

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Pakistan Synthetics Limited.

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Karachi-74000 Pakistan
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Dear Sir,

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2015

We have to inform you that the Board of Directors of our Company, in their meeting held on Monday, 22 February 2016, at 4 pm, has considered and approved the un-audited financial information for the half year ended 31 December 2015.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the half year ended 31 December 2015.

The Financial Results of the Company are annexed herewith.

We will be sending you 200 copies of printed unaudited financial information for distribution among the Members of the Exchange in due course of time.

You may inform your members accordingly.

Thanking you,

Yours faithfully,

For **PAKISTAN SYNTHETICS LIMITED**


YAKOUB HAJI KARIM
DIRECTOR


Pakistan Synthetics Limited
 Condensed Interim Profit and Loss Account (Unaudited)
 For the six months period and quarter ended 31 December 2015

	Six months period ended		Quarter ended	
	31 December 2015	31 December 2014	31 December 2015	31 December 2014
	----- (Rupees in '000) -----			
Gross sales	746,838	695,923	224,955	160,177
Sales tax	(109,895)	(101,017)	(32,889)	(23,274)
Net sales	636,943	594,906	192,066	136,903
Cost of sales	(459,023)	(456,755)	(127,289)	(107,323)
Gross profit	177,920	138,151	64,777	29,580
Selling and distribution expenses	(21,000)	(18,822)	(7,877)	(5,668)
Administration expenses	(17,123)	(12,226)	(8,873)	(6,091)
Other operating expenses	(18,758)	(4,481)	(6,059)	8,736
	(56,881)	(35,529)	(22,809)	(3,023)
Other income	-	8,184	-	8,185
Other (loss) / income	(205)	(38,657)	35	(45,073)
Profit / (loss) from operations	120,834	72,149	42,003	(10,331)
Financial charges	(49,720)	(58,649)	(24,117)	(30,255)
Profit / (loss) before taxation	71,114	13,500	17,886	(40,586)
Taxation - net	10 (9,212)	768	1,591	9,239
Profit / (loss) after taxation from continuing operation	61,902	14,268	19,477	(31,347)
Loss after taxation from discontinued operation	11 (48,765)	(86,620)	(27,761)	(59,405)
Profit / (loss) after taxation for the period	13,137	(72,352)	(8,284)	(90,752)
	----- (Rupees) -----			
Earnings / (loss) per share - basic and diluted	0.23	(1.29)	(0.15)	(1.62)

For Pakistan Synthetics Limited

YAKOOB HAJI KARIM
 DIRECTOR