

Pakistan Synthetics Limited

Condensed Interim Profit and Loss Account (Unaudited)

For the 1st quarter ended 30 September 2014


	30 September 2014	30 September 2013
	----- (Rupees in '000) -----	
Gross sales	835,305	1,585,802
Brokerage, discounts and freight reimbursement	(1,343)	(4,110)
Sales tax	(83,617)	(84,958)
Net sales	<u>750,345</u>	<u>1,496,734</u>
Cost of sales	(654,780)	(1,414,235)
Gross profit	<u>95,565</u>	<u>82,499</u>
Selling and distribution expenses	(15,146)	(17,979)
Administration expenses	(9,785)	(10,135)
Other operating expenses	(16,844)	(18,755)
	(41,775)	(46,869)
Other operating income	8,490	788
Operating profit before finance cost	<u>62,280</u>	<u>36,418</u>
Finance cost	(35,750)	(30,948)
Profit before tax	<u>26,530</u>	<u>5,470</u>
Taxation	(8,130)	(1,882)
Profit after tax for the period	<u><u>18,400</u></u>	<u><u>3,588</u></u>
	----- (Rupee) -----	
Earnings per share - basic and diluted	<u>0.33</u>	<u>0.06</u>

Condensed Interim Statement of Comprehensive Income (Un-audited)

For the 1st quarter ended 30 September 2014

	----- (Rupees in '000) -----	
Profit after tax for the period	18,400	3,588
Other comprehensive income	-	-
Total comprehensive income for the period	<u><u>18,400</u></u>	<u><u>3,588</u></u>

For Pakistan Synthetics Limited


ANWAR HAJIKARIM
 CHIEF EXECUTIVE