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PSL/2011/ 1101

October 13, 2011

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Off: I. I. Chundrigar Road,  
Karachi - 74000.

Dear Sir,

**Subject: Corrigendum for Annual Report 2011**

We are writing to rectify some printing mistakes in the published financial statements for the year ended June 30, 2011. Amounts published and corresponding actual amounts in notes to the financial statements are tabulated below;

Financial statements note reference	Description	Amount as per published financial statements	Actual amounts
		----- Rupees in '000 -----	
Note 6	Taxable temporary difference arising due to accelerated tax depreciation	14,251	147,251
Note 23	Legal and professional charges	18,822	1,822

In addition to above, shareholders' equity on page 3 "Performance of the Company at a glance" is published as Rs.1,157 instead of Rs.1,167 million.

Further, in review report to the members on statement of compliance with the best practices of code of corporate governance, following lines "Further, Sub-regulations (xiii a) of listing Regulations No. 35 notified by the Karachi Stock Exchange (Guarantee) Limited vide circular no. KSE/N-269 dated January 19, 2009 requires" is to be read as "Further, Listing Regulations of the Stock Exchanges where the company is listed, require" onwards.

