

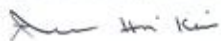
Pakistan Synthetics Limited

Condensed Interim Profit and Loss Account (Unaudited)

For the nine months ended 31 March 2008

Annexure

	Third quarter ended		Nine months ended	
	31 March 2008	31 March 2007	31 March 2008	31 March 2007
	(Rupees in '000)		(Rupees in '000)	
Turnover	536,934	235,239	1,671,983	1,093,219
Brokerage, discounts and freight reimbursement	(6,215)	(2,401)	(18,874)	(15,315)
Net sales	530,719	232,838	1,653,109	1,077,904
Cost of sales	(509,685)	(271,380)	(1,587,357)	(1,107,264)
Gross profit / (loss)	21,034	(38,542)	65,752	(29,360)
Other operating income	7	446	1,486	2,589
	21,041	(38,096)	67,238	(26,771)
Distribution and selling costs	(1,999)	(1,952)	(9,263)	(6,808)
Administration and general expenses	(10,361)	(8,584)	(31,993)	(26,266)
Other operating expenses	284	104	(307)	(335)
	(12,076)	(10,432)	(41,563)	(33,409)
Profit / (loss) from operations before finance cost	8,965	(48,528)	25,675	(60,180)
Finance cost	(8,706)	(3,597)	(18,006)	(7,915)
Profit / (loss) before tax	259	(52,125)	7,669	(68,095)
Income tax - Current	(2,685)	(1,952)	(8,360)	(5,390)
- Deferred	3,307	14,933	2,331	23,223
	622	12,981	(6,029)	17,833
Profit / (loss) after tax	881	(39,144)	1,640	(50,262)
	(Rupee)		(Rupee)	
Earnings / (loss) per share - basic and diluted	0.02	(0.70)	0.03	(0.90)



UMER HAJI KARIM  
CHIEF EXECUTIVE