

June 08, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

As per the provisions of the Securities Act, 2015 and the Rule Book of the Pakistan Stock Exchange Limited, we hereby disclose the following information:

With reference to the disclosure made by Pak Oman Asset Management Company Limited (“**Pak Oman**”) on 5th January, 2017, 12th April, 2017 and Askari Investment Management Limited (“**AIML**”) and Pak Oman on 1st June 2017, it is further submitted that the Board of Directors of AIML has considered and approved the transfer of 33,500,000 shares of AIML, constituting 100% of the issued and paid up share capital of AIML, for an aggregate amount equal to PKR 551,000,000/-. Subsequent to the transfer of shares, the existing Board of Directors and the Chief Executive Officer of AIML have resigned and have been replaced by the Board of Directors and the Chief Executive Officer of Pak Oman, as nominated by Pak Oman. Furthermore, AIML has called an Extra Ordinary General Meeting of the shareholders of AIML which will be held on June 21, 2017 at 11:20 a.m. at the Registered Office of POAMCL, First Floor, Tower A, FTC Building, Shariah-e-Faisal, Karachi, to consider and approve the merger of AIML with and into Pak Oman and other related matters in respect of the subject merger through a special resolution to be passed by the shareholders of Pak Oman.

A disclosure form in the prescribed format is enclosed herewith.

Yours faithfully,



Muhammad Farrukh
Company Secretary

Cc:
Executive Director
Specialized Companies Division
Securities and Exchange Commission of Pakistan

DISCLOSURE FORM

Name of Company:	Askari Investment Management Limited Plot # 20-C, Khayaban-e-Nishat, Phase VI, DHA, Karachi
Date of Report:	08.06.2017
Contact Information:	Muhammad Farrukh Company Secretary Plot # 20-C, Khayaban-e-Nishat, Phase VI, DHA, Karachi Telephone Number: 021-35250169 Fax Number: 021-35250156 Email Address: muhammad.farrukh@aiml.com.pk

 Disclosure of price sensitive / inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

With reference to the disclosure made by Pak Oman Asset Management Company Limited ("Pak Oman") on 5th January, 2017, 12th April, 2017 and Askari Investment Management Limited ("AIML") and Pak Oman on 1st June 2017, it is further submitted that the Board of Directors of AIML has considered and approved the transfer of 33,500,000 shares of AIML, constituting 100% of the issued and paid up share capital of AIML, for an aggregate amount equal to PKR 551,000,000/-. Subsequent to the transfer of shares, the existing Board of Directors and the Chief Executive Officer of AIML have resigned and have been replaced by the Board of Directors and the Chief Executive Officer of Pak Oman, as nominated by Pak Oman. Furthermore, AIML has called an Extra Ordinary General Meeting of the shareholders of AIML which will be held on June 21, 2017 at 11:20 a.m. at the Registered Office of POAMCL, First Floor, Tower A, FTC Building, Shariah-e-Faisal, Karachi, to consider and approve the merger of AIML with and into Pak Oman and other related matters in respect of the subject merger through a special resolution to be passed by the shareholders of Pak Oman.

AIML has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Muhammad Farrukh
Company Secretary

Dated: June 08, 2017

Askari Investment Management Ltd.

20-C, Khayaban-e-Nishat,
Ittehad Commercial Area,
DHA, Phase VI, Karachi, Pakistan.

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