

May 31, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

As per the provisions of the Securities Act, 2015 and the Rule Book of the Pakistan Stock Exchange Limited, we hereby disclose the following information:

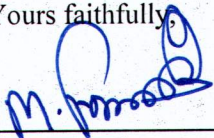
With reference to the disclosure made by Pak Oman Asset Management Company Limited (“**Pak Oman**”) on January 5th, 2017 and on April 10th, 2017 regarding Share Purchase Agreement with Askari Bank Limited to acquire 33,500,000 shares of Askari Investment Management Limited (“**AIML**”), constituting 100% of the issued and paid up share capital of AIML, for an aggregate amount equal to PKR 551,000,000/-.

It is further hereby conveyed that the Board of Directors of the Company has considered, approved and passed the following resolutions:

1. Transfer of 100% shareholding of Askari Investment Management Limited (AIML) to Pak Oman Asset Management Limited (POAML);
2. Resignation of Mr. Saqib Mukhtar from directorship and CEO of Askari Investment Management Limited;
3. Resignation of Mr. Badruddin Khan, Syed Majeedullah Husaini, Mr. Farrukh Iqbal Khan, Mr. Khurshid Zafar, Mr. Samin Ahmed and Mr. Shafiq Ahmed Siddiqui from the directorship of AIML;
4. Appointment of H.E. Yahya Bin Said Bin Abdullah Al-Janri, Mr. Bahauddin Khan, Mr. Humayun Murad, Mr. Sulaiman Hammad Al Harthy, Mr. Jehangir Shah, Mr. Saif Said Salim Al Yazidi and Mr. Habib-ur-Rehman as Director of Askari Investment Management Limited (subject to approval from SECP);
5. Appointment of Mr. Adeel Ahmed as CEO of Askari Investment Management Limited (Subject to approval from SECP).

A disclosure form in the prescribed format is enclosed herewith.

Yours faithfully,



Company Secretary
Askari Investment Management Limited

Cc:
Securities and Exchange Commission of Pakistan

Askari Investment Management Ltd.

20-C, Khayaban-e-Nishat,
Ittehad Commercial Area,
DHA, Phase VI, Karachi, Pakistan.

UAN: +92-21 111 246 111
Fax: +92-21 3525 0155-6
Web: www.aiml.com.pk

DISCLOSURE FORM

Name of Company:	Askari Investment Management Limited Plot # 20-C, Khayaban-e-Nishat, Phase VI, Main Ittehad Lane, Karachi
Date of Report:	[01.06.2017]
Contact Information:	Muhammad Farrukh Company Secretary Telephone Number: 0213-5250169 Fax Number: 0213-5250156 Email Address: muhammad.farrukh@aiml.com.pk

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

Disclosure of price sensitive / inside information by company.

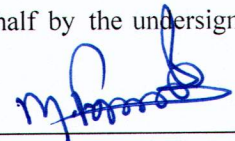
Public disclosure of price sensitive / inside information, which directly concerns the securities.

With reference to the disclosure made by Pak Oman Asset Management Company Limited (“**Pak Oman**”) on January 5th, 2017 and on April 10th, 2017 regarding Share Purchase Agreement with Askari Bank Limited to acquire 33,500,000 shares of Askari Investment Management Limited (“**AIML**”), constituting 100% of the issued and paid up share capital of AIML, for an aggregate amount equal to PKR 551,000,000/-.

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4. Appointment of H.E. Yahya Bin Said Bin Abdullah Al-Janri, Mr. Bahauddin Khan, Mr. Humayun Murad, Mr. Sulaiman Hammad Al Harthy, Mr. Jehangir Shah, Mr. Saif Said Salim Al Yazidi and Mr. Habib-ur-Rehman as Director of Askari Investment Management Limited (subject to approval from SECP);
5. Appointment of Mr. Adeel Ahmed as CEO of Askari Investment Management Limited (Subject to approval from SECP).

Askari Investment has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Muhammad Farrukh
Company Secretary

Dated: June 01st, 2017

Askari Investment Management Ltd.

20-C, Khayaban-e-Nishat,
Ittehad Commercial Area,
DHA, Phase VI, Karachi, Pakistan.

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