



**PAKISTAN STOCK EXCHANGE LIMITED**

PSX/N-3382

**NOTICE**

May 23, 2017

Reproduced hereunder letter May 22, 2017 received from ITTEFAQ IRON INDUSTRIES LIMITED, regarding Clarification of News Items published in *Newspaper*, for information of all concerned. (Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).

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# Ittefaq Iron Industries Ltd.

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Dated: 22-May-17

Mr. Muhammad Ghufraan,  
Deputy General Manager Operations,  
Pakistan Stock Exchange,  
Karachi, Pakistan.

**Subject:** Clarification on False & Misleading Article printed at News Paper 'Pakistan Today' on 21-May-2017

Dear Sir,

1. As you may be aware an article entitled "Ittefaq Iron hides Information regarding pending cases from SECP, PSX" was published in the newspaper Pakistan Today on May 22, 2017 wherein certain false and misleading statements were made regarding the proposed Initial Public Offering ("IPO") by Ittefaq Iron industries Limited (the "Company"). The said article has since then been removed from the newspaper's website due to misleading information.
2. We would like to clarify that the statements made under the aforementioned article were false, misleading and erroneous and there was no concealment of material information in the Prospectus. We would further clarify that, as stated in the Prospectus, the Company is not involved in any material litigation pending as of the date of publication of the Prospectus, other than matters in the ordinary course of business.

Yours sincerely,

**Usman Javed**  
Chief Executive Officer



CC: Mr. Amir M. Khan Afridi,  
Director CI,  
Securities and Exchange Commission of Pakistan, Islamabad, Pakistan

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