

Ref: PIML/0043.1/17  
19 May 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Material Information**

Dear Sir,

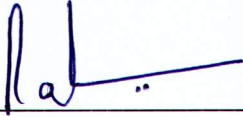
Pursuant to change in shareholding pattern of Primus Investment Management Limited (the "Company"), following directors have tendered resignations from the Board of the Company to accommodate the nominees of Army Welfare Trust (majority shareholder):

- Ms. Ayesha Aziz,
- Mr. Zafar Iqbal Sobani; and
- Mr. Mokhzani Izhar Bin Abu Bakar.

In accordance with clause 5.19.13 (c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey that the Board of Directors of the Company has approved a resolution on May 19, 2017 accepting the resignations of Ms. Ayesha Aziz, Mr. Zafar Iqbal Sobani and Mr. Mokhzani Izhar Bin Haji Abu Bakar as Directors of the Company. Further, the resulting casual vacancies shall be filled in accordance with applicable laws, rules and regulations.

Kindly circulate this to your members accordingly.

Yours Sincerely,



**Rahaila Aleem**  
Company Secretary

Cc: The Director (Enforcement)  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad, Pakistan