

FORM - 7

May 15, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

PRIMUS INVESTMENT MANAGEMENT LIMITED - INCOME FUND
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2017

We have to inform you that the Board of Directors of PRIMUS Investment Management Limited, the Management Company of PIML Income Fund in their meeting held on May 15, 2017 at Karachi, approved the financial results for the nine months and three months period ended March 31, 2017.

The financial results of PIML Income Fund are as follows:-

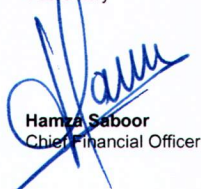
Note	For the nine months period ended March 31,		For the three months period ended March 31,	
	2017	2016	2017	2016
	----- Rupees in '000 -----			
INCOME				
Return / mark-up on:				
- bank balances	63,757	58,370	18,612	27,009
- letters of placement	1,542	14,029	-	5,172
- term deposit receipt	41,072	22,394	11,392	12,105
- government securities (PIBs and Tbills)	100,810	185,932	15,224	63,076
- term finance certificates	16,548	21,708	4,678	5,936
Net (loss) / gain on sale of investments	(57,145)	38,515	(40,777)	17,642
Net unrealized gain on investments classified 'at fair value through profit or loss - held-for-trading'	1,648	155,751	57,667	92,120
	168,232	496,699	66,796	223,060
Element of loss and capital loss in prices of units issued less those of units redeemed - net	(122,748)	92,258	(90,068)	28,143
EXPENSES				
Remuneration of Primus Investment Management Limited - Management Company	36,283	38,323	10,871	14,767
Sindh Sales tax on remuneration of Management Company	4,717	6,224	1,413	2,398
Federal excise duty on remuneration of Management company	-	6,132	-	2,363
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,402	3,859	838	1,430
Sindh Sales tax on Trustee fee	447	541	110	201
Annual fee to Securities and Exchange Commission of Pakistan	2,461	2,875	555	1,108
Amortization of deferred formation costs	190	191	62	63
Annual fees and subscriptions	394	247	89	105
Auditors' remuneration	224	246	75	55
Provision of Sindh Workers Welfare Fund	10,350	-	10,350	-
Reversal of Workers Welfare Fund	(13,862)	-	(13,862)	-
Printing related costs	47	165	68	26
Bank and other charges	880	762	178	369
	45,533	59,565	10,747	22,885
Net (loss) / income for the period before taxation	(49)	529,392	(34,019)	228,318
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(49)	529,392	(34,019)	228,318

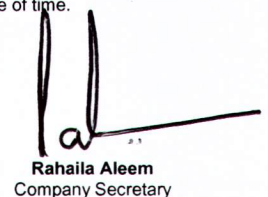
Earnings per unit - EPU

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Yours truly


Hamza Saboor
Chief Financial Officer


Rahaila Aleem
Company Secretary

FORM - 7

May 15, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.
Dear Sir,

**PRIMUS INVESTMENT MANAGEMENT LIMITED - DAILY RESERVE FUND
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2017**

We have to inform you that the Board of Directors of PRIMUS Investment Management Limited, the Management Company of PIML Daily Reserve Fund in their meeting held on May 15, 2017 at Karachi, approved the financial results for the nine months and three months period ended March 31, 2017.

The financial results of PIML Daily Reserve Fund are as follows:-

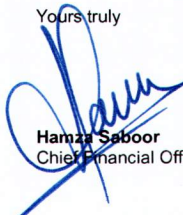
	For the nine months period ended March 31,		For the three months period ended March 31,	
	2017 Note(Rupees in '000).....	2016	2017(Rupees in '000).....	2016
INCOME				
Return / mark-up on:				
- bank balances	11,825	39,081	3,645	8,324
- letters of placement	2,500	7,271	-	4,701
- government securities	14,331	15,713	4,624	2,262
Net unrealized (loss) / gain on investment classified 'at fair value through profit or loss - held for trading	-	(24)	54	(24)
Net (loss) / gain on sale of investments	(196)	226	(21)	(49)
	28,460	62,267	8,302	15,214
Element of (loss) / income and capital (losses) / gains included in prices of units issued less those of units redeemed - net	(155,186)	5,950	57,743	(28,743)
EXPENSES				
Remuneration of Primus Investment Management Limited - Management Company	2,785	4,094	1,309	1,025
Sindh Sales Tax on remuneration of Management Company	362	665	170	167
Federal Excise Duty on remuneration of Management company	-	655	-	164
Remuneration of Central Depository Company of Pakistan Limited - Trustee	671	1,143	203	322
Sindh Sales tax on Trustee fee	87	160	27	45
Annual fee to Securities and Exchange Commission of Pakistan	347	683	101	171
Amortization of deferred formation costs	298	299	98	99
Annual listing fee	38	19	13	6
Stability rating fee	193	192	67	63
Auditors' remuneration	224	246	75	55
Provision of Sindh Workers Welfare Fund	1,604	-	1,604	-
Reversal of Workers Welfare Fund	(9,287)	-	(9,287)	-
Printing related costs	8	126	17	22
Bank, brokerage and settlement charges	53	91	23	39
	(2,617)	8,373	(5,580)	2,178
Net (loss) / income for the period before taxation	(124,109)	59,844	71,625	(15,707)
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	(124,109)	59,844	71,625	(15,707)

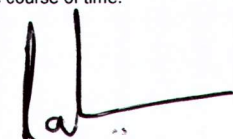
Earnings per unit - EPU

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Yours truly


Hamza Saboor
Chief Financial Officer


Rahaila Aleem
Company Secretary

FORM - 7

May 15, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

PIML ISLAMIC INCOME FUND
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2017

We have to inform you that the Board of Directors of PRIMUS Investment Management Limited, the Management Company of PIML Islamic Income Fund in their meeting held on May 15, 2017 at Karachi, approved the financial results for the nine months and three months period ended March 31, 2017.

The financial results of PIML Islamic Income Fund are as follows:-

	For the nine months period ended March 31,		For the three months period ended March 31,	
	2017	2016	2017	2016
	-----Rupees in '000-----			
INCOME				
Profit on Sukuk investment	1,233	1,112	425	1,112
Profit on bank balances	13,711	13,315	1,626	13,315
Gain on sale on investments classified 'at fair value	110	-	110	-
Net unrealized gain / (loss) on investments classified 'at fair value	156	1,950	(232)	(5,352)
	15,210	16,377	1,929	9,075
EXPENSES				
Remuneration of Primus Investment Management Limited- Management Company	833	904	340	263
Sindh Sales tax on remuneration of Management Company	108	146	44	43
Federal excise duty on remuneration of Management company	-	144	-	42
Remuneration of Central Depository Company of Pakistan Limited - Trustee	393	347	62	179
Sindh Sales tax on Trustee fee	51	48	8	24
Annual fee to Securities and Exchange Commission of Pakistan	175	155	27	79
Auditors' remuneration	207	184	59	36
Fee and subscription	698	344	234	205
Printing and related cost	35	63	17	15
Amortization of deferred formation costs	-	-	-	-
Provision of Sindh Workers Welfare Fund	7.1 305	-	305	-
Reversal of Workers Welfare Fund	7.1 (152)	-	(152)	-
Bank and settlement charges	14	23	9	4
	2,667	2,358	953	890
Element of (loss) / gain and capital (losses) / gains included in prices of units issued less those in units redeemed - net	(8,797)	7,829	(6,496)	360
Net income / (loss) for the period before taxation	3,746	21,848	(5,520)	8,545
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	3,746	21,848	(5,520)	8,545

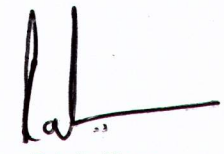
Earnings per unit - EPU

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Yours truly


Hamza Saboor
Chief Financial Officer


Rahaila Aleem
Company Secretary

FORM - 7

May 15, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

PRIMUS INVESTMENT MANAGEMENT LIMITED - ISLAMIC EQUITY FUND
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2017

We have to inform you that the Board of Directors of PRIMUS Investment Management Limited, the Management Company of PIML Islamic Equity Fund in their meeting held on May 15, 2017 at Karachi, approved the financial results for the nine months and three months period ended March 31, 2017.

The financial results of PIML Islamic Equity Fund are as follows:-

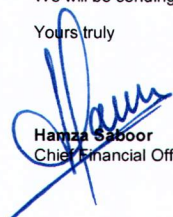
	For the nine months period ended March 31, 2017	For the nine months period ended March 31, 2016	For the three months ended March 31, 2017	For the three months ended March 31, 2016
Note	----- Rupees in '000 -----		---- Rupees in '000 ----	
INCOME				
Return / mark-up on;				
- bank balances	654	773	206	134
Dividend income	6,061	6,518	1,055	1,552
Realized gain on sale of investments	31,087	5,353	4,086	(1,905)
Net unrealized gain/ (loss) on investments classified 'at fair value through profit or loss - held-for-trading'	<u>8,904</u>	<u>4,186</u>	<u>(5,856)</u>	<u>(4,382)</u>
	46,706	16,830	(509)	(4,601)
Element of income and capital gain in prices of units issued less those of units redeemed - net	29,037	18,809	29,318	(195)
EXPENSES				
Remuneration of Primus Investment Management Limited - Management Company	3,901	2,698	1,515	1,132
Sindh Sales tax on remuneration of Management Company	507	438	197	184
Federal excise duty on remuneration of Management compan	-	432	-	181
Remuneration of Central Depository Company of Pakistan Limited - Trustee	526	527	173	174
Sindh Sales tax on remuneration of Central Depository Company of Pakistan Limited - Trustee	68	74	22	25
Annual fee to Securities and Exchange Commission of Pakistan	185	128	72	54
Amortization of deferred formation costs	225	227	74	76
Auditors' remuneration	172	190	57	53
Listing fee	28	23	9	8
Stability Rating Fee	89	79	31	-
Provision for Sindh Workers' Welfare Fund	2,360	-	2,360	-
Reversal for Workers' Welfare Fund	(441)	-	(441)	-
Brokerage and settlement charges	1,207	488	353	126
Other expenses	517	197	182	155
	<u>9,344</u>	<u>5,501</u>	<u>4,604</u>	<u>2,168</u>
Net income for the period before taxation	66,399	30,138	24,205	(6,964)
Taxation	-	-	-	-
Net Income for the period after taxation	66,399	30,138	24,205	(6,964)

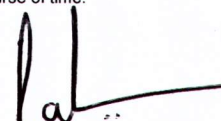
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Chief Financial Officer


Rahaila Aleem
Company Secretary

FORM - 7

May 15, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

PRIMUS INVESTMENT MANAGEMENT LIMITED - VALUE EQUITY FUND
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2017

We have to inform you that the Board of Directors of PRIMUS Investment Management Limited, the Management Company of PIML Value Equity Fund in their meeting held on May 15, 2017 at Karachi, approved the financial results for the nine months and three months period ended March 31, 2017.

The financial results of PIML Value Equity Fund are as follows:-

Note	For the nine months period ended March 31, 2017	For the nine months period ended March 31, 2016	For the three months ended March 31, 2016	For the three months ended March 31, 2016
	Rupees in '000	Rupees in '000	Rupees in '000	Rupees in '000
INCOME				
Return on- bank balances	1,390	1,013	304	325
Dividend income	6,259	8,132	1,068	4,032
Gain on sales of held for trading investments-net	42,124	3,257	3,079	(210)
Net unrealized Gain/(loss) on investments classified 'at fair value through profit or loss - held-for-trading'	14,040	(2,744)	(1,991)	5,303
	63,813	9,658	2,460	9,450
Element of income and capital gain in prices of units issued less those of units redeemed - net	16,757	3,060	28,406	(19)
EXPENSES				
Remuneration of Primus Investment Management Limited - Management Company	4,143	3,692	1,496	1,118
Sindh Sales tax on remuneration of Management Company	539	600	195	182
Federal excise duty on remuneration of Management company	-	591	-	179
Remuneration of Central Depository Company of Pakistan Limited - Trustee	528	293	173	121
Sindh Sales remuneration of Central Depository Company of Pakistan Limited - Trustee	69	41	23	17
Annual fee to Securities and Exchange Commission of Pakistan	197	134	71	52
Amortization of deferred formation costs	161	162	53	54
Listing Fee	28	22	10	8
Auditors' remuneration	152	200	57	53
Stability rating fee	100	-	35	-
Provision for Sindh Workers' Welfare Fund	1,970	-	1,970	-
Reversal of Workers' Welfare Fund	(203)	-	(203)	-
Brokerage and settlement charges	1,401	555	485	121
Printing related costs	50	67	17	17
	9,135	6,357	4,382	1,922
Net profit for the period before taxation	71,435	6,361	26,484	7,509
Taxation	-	-	-	-
Net profit for the period after taxation	71,435	6,361	26,484	7,509

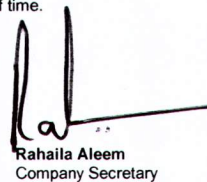
Earnings per unit - EPU

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Hamza Saboor
Chief Financial Officer


Rahaila Aleem
Company Secretary

FORM - 7

May 15, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

PRIMUS INVESTMENT MANAGEMENT LIMITED - ASSET ALLOCATION FUND
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2017

We have to inform you that the Board of Directors of PRIMUS Investment Management Limited, the Management Company of PIML Asset Allocation Fund in their meeting held on May 15, 2017 at Karachi, approved the financial results for the nine months and three months period ended March 31, 2017.

The financial results of PIML Asset Allocation Fund are as follows:-

	Note	For the nine months period ended March 31, 2017	For the three months period ended March 31, 2017
----- (Rupees in '000) -----			
INCOME			
Return / mark-up on;			
- bank balances		10,057	2,337
- letters of placement		982	-
- term deposit receipt		11,432	1,480
- government securities		20,524	2,090
- PEL Sukuk		4,456	1,226
Dividend Income		12,104	2,705
Net unrealized gain on investment classified 'at fair value through profit or loss - held for trading'		34,467	3,082
Net gain on sale of investments		5,338	6,526
		<u>99,360</u>	<u>19,446</u>
Element of (loss) and capital (losses) included in prices of units issued less those of units redeemed - net		(7,284)	3,554
			-
EXPENSES			
Remuneration of Primus Investment Management Limited - Management Company		20,405	6,188
Sindh Sales tax on remuneration of Management Company		2,653	805
Federal excise duty on remuneration of Management company	9	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee		1,770	556
Sindh Sales tax on Trustee fee		233	72
Annual fee to Securities and Exchange Commission of Pakistan		969	294
Amortization of deferred formation costs		375	123
Annual listing fee		38	13
NCCPL Fee		250	100
Auditors' remuneration		174	55
Printing related costs		27	18
Provision of Sindh Workers Welfare Fund	7.1	2,293	2,293
Bank, brokerage and settlement charges		1,901	505
		<u>31,088</u>	<u>11,022</u>
Net income for the period before taxation		60,988	11,978
Taxation		-	-
Net income for the period after taxation		60,988	11,978


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Chief Financial Officer


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