



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-3076

NOTICE

May 10, 2017

Reproduced hereunder letter received from **UBL FUND MANAGERS LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.
(Copy of the same is also available on our Website www.psx.com.pk).



CS/PSX/2017/025
April 24, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **SUSPENSION OF TRADING IN THE UNITS OF AL AMEEN ISLAMIC PRINCIPAL PRESERVATION FUND – V (AIPPF-V)**

This is with reference to your letter ref # C-1206-2634 dated April 7, 2017, in response to our letter ref # CS/PSX/2016/112 dated December 28, 2016, where we have informed that AIPPF-V, under the management of UBL Fund Managers Limited, has been matured on December 25, 2016 and register of the unit holders as of December 23, 2016 has been considered for the distribution of liquidation proceeds. In this regard, Auditor's Certificate with respect to full and final payment of maturity proceeds to unit holders is enclosed herewith.

You are therefore requested to delist the fund from the Exchange.

Please feel free to write to the undersigned in case any clarification is required.

Yours Sincerely,



Fawaz Siddiqui
Company Secretary

Enclosed: Auditor's Certificate

cc: Mr. Abdul Samad
Head of Trustee & Custodial Operations – Unit II
Central Depository Company of Pakistan Limited
CDC-House, 99-B, Block B, S.M.C.H.S.,
Main Shahrah-e-Faisal, Karachi

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AGREED UPON PROCEDURES REPORT
IN RESPECT OF FULL AND FINAL PAYMENT
OF MATURITY PROCEEDS TO UNIT HOLDERS
ON FINAL REDEMPTION OF UNITS OF
AL-AMEEN ISLAMIC PRINCIPAL PRESERVATION FUND V
INITIALLY OFFERED TO PUBLIC (IPO).
ON DECEMBER 18, 2014 AND MATURED ON DECEMBER 25, 2016

BDO Ebrahim & Co. Chartered Accountants

BDO Ebrahim & Co., a Pakistan registered partnership firm, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

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Pakistan

Chief Executive
UBL Fund Managers Limited
Karachi.

April 20, 2017
U-118/AA-0267/17

AGREED UPON PROCEDURES ENGAGEMENT

Dear Sir,

We are pleased to enclose our Report on Agreed Upon Procedures with respect to full and final payment of maturity proceeds to unit holders on redemption of units issued by Al-Ameen Islamic Principal Preservation Fund V ("the Fund") initially offered to public (IPO) on December 18, 2014 and matured on December 25, 2016.

We take this opportunity to thank all your staff for the courtesy and cooperation extended to us during the course of our engagement.

Yours faithfully,

BDO EBRAHIM & CO.

BDO Ebrahim & Co. Chartered Accountants

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AGREED UPON PROCEDURES REPORT IN RESPECT OF FULL AND FINAL PAYMENT OF MATURITY PROCEEDS TO UNIT HOLDERS ON FINAL REDEMPTION OF UNITS OF AL-AMEEN ISLAMIC PRINCIPAL PRESERVATION FUND V INITIALLY OFFERED TO PUBLIC (IPO) ON DECEMBER 18, 2014 AND MATURED ON DECEMBER 25, 2016

We have performed the procedures agreed with you with respect to full and final payment of maturity proceeds to unit holders on redemption of units issued by Al-Ameen Islamic Principal Preservation Fund V ('the Fund') initially offered to public (IPO) on December 18, 2014 and matured on December 25, 2016. Our engagement was undertaken in accordance with International Standards on Related Services applicable to agreed upon procedures engagements. The procedures were performed solely to issue a confirmation of the final redemption payment to the unit holders of the Fund for onward submission to Board of Directors of the Management Company, Pakistan Stock Exchange Limited and Central Depository Company of Pakistan Limited, trustee of the Fund, and are summarized as follows:

- 1) We have examined the Trust Deed dated September 29, 2014, and Offering Document dated November 17, 2014. We have traced the name of the unit holders from unit holders register at the time of maturity and traced amount paid at the time of full and final settlement, tax deducted and net amount paid along with pay orders/ demand drafts/ cheque numbers from Fund Conversion Instruction Report and Payment Settlement Report in order to ensure that full and final payment is made to the unit holders as per the Trust Deed and Offering Document.
- 2) We have verified on a test basis, payments made through cheque to its unit holders, through examination of relevant bank statements.

We report our findings below:

- a) With respect to the item no. 1, the Fund has redeemed 2,484,876 units of Al-Ameen Islamic Principal Preservation Fund V in accordance with clause 11.7 of Offering Document.
- b) With respect to the item no. 2, the Fund has paid final outstanding principal of Rs. 248.665 million after deducting withholding tax of Rs. 0.011 million (gross outstanding principal amounted to Rs. 248.677 million) to the unit holders being the full and final redemption payment of maturity proceeds against units issued by Al-Ameen Islamic Principal Preservation Fund V ('the Fund') initially offered to public (IPO) on December 18, 2014 and matured on December 25, 2016.



Because the above procedures do not constitute either an audit or a review made in accordance with the International Standard on Auditing or International Standard on Review Engagements, we do not express any assurance on the above referred amount paid to unit holders.

Had we performed additional procedures or had we performed an audit or review of the financial statements in accordance with International Standards on Auditing or International Standards on Review Engagements other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties. This report relates only to the item as specified above and does not extend to any financial statements of the Fund, taken as a whole.

KARACHI

DATED: APRIL 20, 2017

CHARTERED ACCOUNTANTS

Engagement partner: Zulfikar Ali Gauser

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BDO Ebrahim & Co. Chartered Accountants

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