

May 08, 2017

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Board of Director's Meeting and Closed Period**

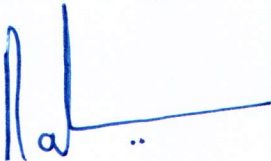
Dear Sir,

This is to inform you that a meeting of the Board of Directors of Primus Investment Management Limited (PIML), the management company of PIML Income Fund, PIML Daily Reserve Fund, PIML Strategic Multi Asset Fund, PIML Islamic Equity Fund, PIML Islamic Income Fund, PIML Value Equity Fund and PIML Asset Allocation Fund, listed on Pakistan Stock Exchange, will be held on **May 15, 2017 at 12:15 pm**, at Karachi to consider the nine months period ended accounts of the funds for the period ended March 31, 2017.

In continuation to our letter dated April 11, 2017 the Closed Period for trading in units of PIML Income Fund, PIML Daily Reserve Fund, PIML Strategic Multi Asset Fund, PIML Islamic Equity Fund, PIML Islamic Income Fund, PIML Value Equity Fund, PIML Asset Allocation Fund from shall cover the period from May 08, 2017 to May 15, 2017 (both days inclusive) as required under clause 5.19.15 of the Code of Corporate Governance contained in the PSX Rule Book. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the units of above said funds in any manner during the Closed Period.

You may inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Rahaila Aleem
Company Secretary