

PIML-FIN/0107/2017
28th April, 2017

Mr. Muhammad Gufran
Compliance Department,
Pakistan Stock Exchange
Stock Exchange Building, Stock Exchange Road
Karachi
Pakistan.

Sub: Extension for the submission of quarterly financial statements of funds under management of Primus Investment Management Limited

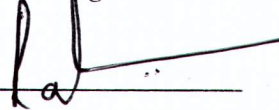
Dear Sir,

Please note that consequent to change in Primus shareholding with 70% of the shareholding of PIML being acquired by Army Welfare Trust (AWT) from Pak Brunei Investment Company Limited (PBICL); approval of the fit and proper application of the proposed Board of Directors is under kind consideration of the Honorable Commission.

In context of the foresaid, the Board of Directors post-acquisition meeting is expected to be held after the approval from the regulatory are in place. Accordingly, the financial results of the funds under management shall be disseminated to the Exchange after their approval in aforementioned meeting.

The extension application for the submission of the quarterly financial statements for the period ended March 31, 2017 has been submitted to the commission for their kind approval, which is expected to be received shortly and shall be forwarded to the Exchange accordingly.

With regards.



Rahaila Aleem
Company Secretary