

April 19, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Change of Chief Executive Officer

Dear Sir,

We have to inform you that pursuant to acquisition of majority shareholding i.e. 70% of Primus Investment Management Limited by Army Welfare Trust, Mr. Salman Haider Sheikh has been appointed as new Chief Executive Officer of Primus Investment Management Limited with effect from April 19, 2017.

The said position has been vacated post-resignation of Mr. Ahmed Ateeq who has ceased to be the Chief Executive Officer of Primus Investment Management Limited with effect from April 19, 2017.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Rahaila Aleem
Company Secretary